

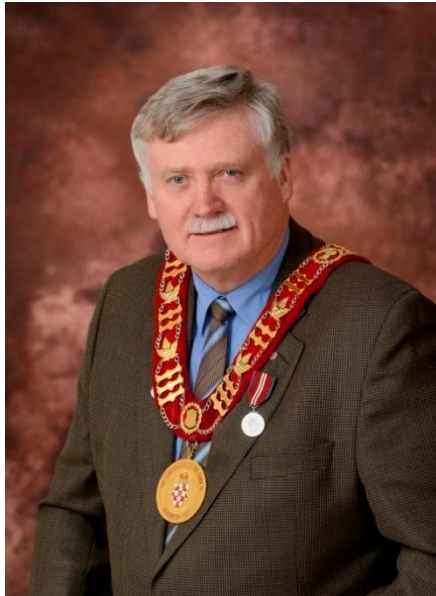


2014 Budget Estimates

Town of Kensington
P.O. Box 418
Kensington, PE
C0B 1M0

Incorporated 1914

Kensington Town Council



Mayor Gordon Coffin



Deputy Mayor Rowan Caseley
Finance and Administration Committee
Chair, K2K14 Committee Chair,
Community Gardens Committee Chair



Councillor Rodney Mann
Fire Protection Services Committee
Chair



Councillor Marvin Mill
Recreation, Park & Special Events
Committee Chair



Councillor Mack MacLean
Police Services Committee Chair



Councillor Jeff Spencer
Public Works Committee Chair



Councillor Gary Gallant
Property Committee Chair

Background Financial Information

2014 Municipal Property Tax Rates (per \$100.00 of Assessed Value):

Municipal Non-Commercial \$0.55

Municipal Commercial \$1.30

Water and Pollution Control Corporation Rates (Annual)

Water

Metered Rate: \$233.65 plus \$.00246/gallon

Unmetered Rate: \$304.90

Sewer

Metered Rate: \$185.50 plus \$.00122/gallon

Unmetered Rate: \$221.00

Assessment Information

2014 Non-Commercial Assessment Value \$68,551,590.00

2014 Commercial Assessment Value \$11,339,400.00

Fund Summaries

2014 Provincial Equalization and Servicing Grants \$342,051.00

2014 Property Tax Revenue \$519,885.00

Total Water and Sewer Revenue \$530,670.00

2014 Estimated Operational Expenditures \$2,159,207.00

2014 Estimated Water and Sewer Expenditures \$530,670.00

Revenue and Expense Summary

Revenue

| | |
|--------------------|-----------------|
| General Government | \$ 1,014,199.00 |
| Police | \$ 48,000.00 |
| Rental Revenue | \$ 145,350.00 |
| Recreation Revenue | \$ 4,200.00 |
| Sale of Services | \$ 368,122.00 |
| Fire Revenue | \$ 199,536.00 |
| Community Gardens | \$ 379,800.00 |

Total Revenue \$ 2,159,207.00

Expenses

| | |
|----------------------------|---------------|
| Town Hall | \$ 164,590.00 |
| General Government | \$ 431,216.00 |
| Police | \$ 383,050.00 |
| Public Works | \$ 216,066.00 |
| Train Station | \$ 27,569.00 |
| Recreation | \$ 170,850.00 |
| Sale of Services | \$ 186,530.00 |
| Fire Expenses | \$ 199,536.00 |
| Community Gardens Expenses | \$ 379,800.00 |

Total Expenses All Sources \$ 2,159,207.00

Net Revenue/Expenditure

| |
|------|
| \$ - |
|------|

Town Hall: 2014 Budget Estimates

| Expenses | 2014 Budget |
|---------------------------------------|----------------------|
| Depreciation | \$ 61,800.00 |
| Property Taxes | \$ 9,750.00 |
| Electricity | \$ 16,400.00 |
| Heating Oil | \$ 15,000.00 |
| Wages - Custodian | \$ 30,500.00 |
| Repair and Main. - Equip | \$ 7,200.00 |
| Repair and Main. - Building | \$ 7,200.00 |
| Janitor Supplies - Town Hall | \$ 3,000.00 |
| Town Hall Consolidation Loan Interest | \$ 13,200.00 |
| Generator Interest Loan #5 | \$ 540.00 |
| Total Expenditures | \$ 164,590.00 |

Sale of Services: 2014 Budget Estimates

| Expenses | 2014 Budget |
|---------------------------------|----------------------|
| Office Expenses | \$ 3,600.00 |
| Wages - Police Chief Allocation | \$ 24,000.00 |
| Wages - Police Full Time | \$ 17,722.00 |
| Wages - Police Tech's | \$ 138,464.00 |
| Proff Development | \$ 480.00 |
| PROS | \$ 2,264.00 |
| Total Expenditures | \$ 186,530.00 |

Public Works: 2014 Budget Estimates

| Expense | 2014 Budget |
|------------------------------------|----------------------|
| Depreciation | \$ 72,000.00 |
| Property Taxes | \$ 465.00 |
| Electricity | \$ 1,620.00 |
| Heating Oil | \$ 4,400.00 |
| Street Lights | \$ 30,000.00 |
| Cellular | \$ 1,500.00 |
| Wages | \$ 117,601.00 |
| Repair and Main. - Equip | \$ 4,800.00 |
| Repair and Main. - Vehicle | \$ 4,800.00 |
| Repair and Main. - Building | \$ 1,200.00 |
| Vehicle - Gas & Oil | \$ 4,800.00 |
| Snow and Ice Control | \$ 60,000.00 |
| Uniforms - Clothing & Supplies | \$ 900.00 |
| Gas & Oil - Equipment Public Works | \$ 3,600.00 |
| Small Tools & Shop Supplies | \$ 1,200.00 |
| Miscellaneous | \$ 2,400.00 |
| Garbage Disposal | \$ 2,400.00 |
| Asphalt Patching/Sidewalk | \$ 30,000.00 |
| Water and Sewer Share | \$ (132,000.00) |
| Public Works Interest on Loans | \$ 1,380.00 |
| Operating Lease Kubota | \$ 3,000.00 |
| Total Expenditures | \$ 216,066.00 |

Parks and Recreation: 2014 Budget Estimates

| Expense | 2014 Budget |
|--------------------------------|----------------------|
| Depreciation | \$ 4,950.00 |
| Property Taxes | \$ 1,350.00 |
| Electricity | \$ 3,050.00 |
| Wages - EVK Pool | \$ 18,000.00 |
| Repair and Maint - Equip | \$ 1,500.00 |
| Repair and Maint. - Building | \$ 1,800.00 |
| Uniforms - Clothing & Supplies | \$ 500.00 |
| Special Events Expense | \$ 8,000.00 |
| Chemicals | \$ 3,000.00 |
| Canada Day Expenses | \$ 3,000.00 |
| Community Gardens Grant | \$ 15,000.00 |
| Park Improvements | \$ 3,000.00 |
| Kensington 2014 | \$ 107,700.00 |
| Total Expenditures | \$ 170,850.00 |

Train Station: 2014 Budget Estimates

| Expense | 2014 Budget |
|------------------------------------|---------------------|
| Depreciation | \$ 2,825.00 |
| Water & Sewer | \$ 864.00 |
| Property Taxes | \$ 1,950.00 |
| Electricity | \$ 7,200.00 |
| Heating Oil | \$ 6,900.00 |
| Freight Shed Electricity | \$ 2,760.00 |
| Repair and Main. - Equip | \$ 1,200.00 |
| Repair and Main. - Building | \$ 1,800.00 |
| Train Station Int Infracr Loan #23 | \$ 1,584.00 |
| Total Expenditures | \$ 33,558.00 |

General Government: 2014 Budget Estimates

| Expense | 2014 Budget |
|------------------------------------|----------------------|
| Reserve Fund | \$ 6,721.00 |
| Property Taxes(Gorman & Walker) | \$ 3,900.00 |
| Telephone | \$ 3,300.00 |
| Cellular | \$ 5,100.00 |
| Office Expenses | \$ 16,200.00 |
| Advertising | \$ 10,250.00 |
| Wages - Administration | \$ 240,061.00 |
| Workers Compensation | \$ 5,800.00 |
| Honorariums | \$ 22,770.00 |
| Conventions and Meetings | \$ 9,594.00 |
| Town Functions | \$ 2,000.00 |
| Dues & Memberships | \$ 4,000.00 |
| Travel and Mileage | \$ 4,200.00 |
| Proff Development | \$ 1,600.00 |
| Donations and Grants | \$ 13,200.00 |
| Miscellaneous | \$ 1,200.00 |
| Insurance - Other | \$ 40,000.00 |
| Professional Fees - Accountant | \$ 14,700.00 |
| Professional Fees - Other | \$ 9,000.00 |
| Animal Control | \$ 120.00 |
| Photocopier | \$ 2,850.00 |
| Web Page Expenses | \$ 1,200.00 |
| ADP Payroll Expenses | \$ 2,700.00 |
| Bank Charges | \$ 8,400.00 |
| Development Expense | \$ 7,000.00 |
| Promotional Materials | \$ 3,000.00 |
| Fire Protection Charge | \$ 55,950.00 |
| W&S Share of General Government | \$ (151,200.00) |
| Francis St & School St Loan Int. | \$ 6,540.00 |
| Gorman Property Loan Interest | \$ 12,160.00 |
| 2012 Street Upgrade Interest | \$ 11,520.00 |
| Loan # 15 Walker property Interest | \$ 6,420.00 |
| Loan on 12 School Street Interest | \$ 1,800.00 |
| FunTimes Loan Interest | \$ 5,400.00 |
| Cogsdale Maintenance Fee | \$ 4,360.00 |
| Fun Times Expense | \$ 22,800.00 |
| Library Expense | \$ 13,200.00 |
| 20 Stewart Street Expense | \$ 3,400.00 |
| Total Expenditures | \$ 431,216.00 |

Fire Protection: 2014 Budget Estimates

| Expense | 2014 Budget |
|-------------------------------------|----------------------|
| Depreciation | \$ 82,653.00 |
| Reserve Fund | \$ 6,403.00 |
| Water & Sewer | \$ 1,500.00 |
| Property Taxes | \$ 6,450.00 |
| Electricity | \$ 4,440.00 |
| Heating Oil | \$ 10,950.00 |
| Telephone | \$ 3,360.00 |
| Cellular | \$ 2,400.00 |
| Advertising | \$ 750.00 |
| Honorariums | \$ 24,400.00 |
| Fire Equipment, Uniforms & Supplies | \$ 2,100.00 |
| Repair and Main. - Equip | \$ 3,600.00 |
| Repair and Main. - Vehicle | \$ 9,600.00 |
| Repair and Main. - Building | \$ 1,650.00 |
| Vehicle - Gas & Oil | \$ 6,000.00 |
| Snow and Ice Control | \$ 2,000.00 |
| Conventions and Meetings/Prof Dev | \$ 8,960.00 |
| Insurance | \$ 1,500.00 |
| Answering Service - Fire | \$ 2,100.00 |
| 2010 Truck Loan # 21 | \$ 11,280.00 |
| Fire Hall Loan Int. Loan #10 | \$ 7,440.00 |
| Total Expenditures | \$ 199,536.00 |

Police Protection: 2014 Budget Estimates

| Expense | 2014 Budget |
|----------------------------------|----------------------|
| Depreciation | \$ 24,000.00 |
| Telephone | \$ 7,020.00 |
| Cellular | \$ 2,040.00 |
| Office Expenses | \$ 5,640.00 |
| Wages - Police Full Time | \$ 215,688.00 |
| Wages - Part Time/Casual | \$ 92,476.00 |
| Workers Compensation | \$ 5,600.00 |
| Repair and Main. - Equip | \$ 1,200.00 |
| Repair and Main. - Vehicle | \$ 3,600.00 |
| Vehicle - Gas & Oil | \$ 16,800.00 |
| Proff Development | \$ 4,800.00 |
| Uniforms - Clothing & Supplies | \$ 4,200.00 |
| Insurance - Life | \$ 1,080.00 |
| Answering Service - Police | \$ 15,696.00 |
| Meals While on Duty | \$ 540.00 |
| Vehicle - Rental | \$ 300.00 |
| Court Costs & Witness Fees | \$ 1,800.00 |
| Crime Prevention Initiatives | \$ 600.00 |
| PROS | \$ 2,830.00 |
| 2013 Ford Police Car Interest | \$ 912.00 |
| 2011 Dodge Charger Interest | \$ 228.00 |
| Police Share of Sales of Service | \$ (24,000.00) |
| Total Expenditures | \$ 383,050.00 |

Community Gardens: 2014 Budget Estimates

| Expense | 2014 Budget |
|-------------------------------------|---------------------|
| Depreciation | \$ 19,200.00 |
| Reserve | \$ 1,500.00 |
| Electricity Arena | \$ 42,500.00 |
| Heating Oil | \$ 17,900.00 |
| Electricity Sign | \$ 1,080.00 |
| Electricity Ball Field / Canteen | \$ 485.00 |
| Telephone | \$ 3,600.00 |
| Cellular | \$ 1,500.00 |
| Office Supplies | \$ 1,200.00 |
| Advertising | \$ 1,200.00 |
| Wages and Salaries | \$172,880.00 |
| Workers Compensation | \$ 2,000.00 |
| Repair and Main Ice Plant | \$ 2,500.00 |
| Repair and Main Property | \$ 5,250.00 |
| Repair and Main Ice Surface/Zamboni | \$ 33,550.00 |
| Zamboni Propane | \$ 3,200.00 |
| Ballfield Expenses | \$ 900.00 |
| Canteen Expenses | \$ 21,175.00 |
| Harvest Festival Expenses | \$ 13,000.00 |
| Fitplex Expenses | \$ 1,200.00 |
| Snow Removal | \$ 2,000.00 |
| MBCU Loan Interest | \$ 9,600.00 |
| Summer Camp Expenses | \$ 600.00 |
| Fund Raising Expenses | \$ 700.00 |
| Dehumidifier Interest | \$ 1,380.00 |
| Senior Center Oil | \$ 1,800.00 |
| Senior Center Electricity | \$ 900.00 |
| Senior Center Repair and Main | \$ 1,800.00 |
| Travel and Mileage | \$ 1,800.00 |
| Insurance | \$ 7,400.00 |
| Janitorial Supplies | \$ 2,400.00 |
| Bank Charges | \$ 1,200.00 |
| Garbage Removal | \$ 2,400.00 |
| Total Expenditures | \$379,800.00 |

Kensington Water & Pollution Control Corporation: 2014 Estimated Revenue and Expenditures

| Water and Sewer Revenue | 2014 Budget \$ 530,670.00 |
|--------------------------------|--|
| Expense | |
| Depreciation | \$ 42,000.00 |
| Property Tax | \$ 1,500.00 |
| Electricity | \$ 36,000.00 |
| Telephone | \$ 3,120.00 |
| Advertising | \$ 1,200.00 |
| Honorarium | \$ 4,200.00 |
| Professional Development | \$ 3,900.00 |
| Professional fees Other | \$ 12,000.00 |
| Repairs & Maintenance water | \$ 12,000.00 |
| Bank Charges water | \$ 2,400.00 |
| Interest on LT Debt Water | \$ 31,200.00 |
| Water Analysis | \$ 4,200.00 |
| Water Chlorination | \$ 1,440.00 |
| Bank Charges | \$ 2,400.00 |
| Interest on LT Debt Sewer | \$ 40,200.00 |
| Repairs and Maintenance Sewer | \$ 30,000.00 |
| CGC Allocation | \$ 6,000.00 |
| Reserve | \$ 13,710.00 |
| Share of Gen Gov't | \$ 151,200.00 |
| Share of Public Works | \$ 132,000.00 |
| Total Expenditures | \$ 530,670.00 |
| Net Revenue/Expenditure | \$ - |