

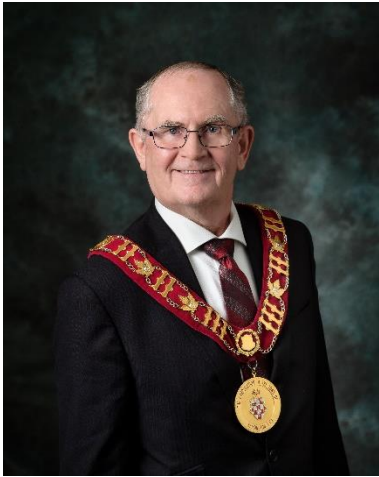


2019/20 Financial Plan

Town of Kensington
P.O. Box 418
Kensington, PE
C0B 1M0

Incorporated 1914

Kensington Town Council



Mayor Rowan Caseley



Deputy Mayor Coreen Pickering



Councillor Ivan Gallant



Councillor Rodney Mann



Councillor Adrien Bernard



Councillor Jeff Spencer



Councillor Wade Toombs

Background Financial Information

2019/20 Property Tax Rates (per \$100.00 of Assessed Value):

Municipal Non-Commercial \$0.55 Provincial Non-Commercial \$1.50

Municipal Commercial \$1.30 Provincial Commercial \$1.50

Provincial Property Tax rate may be subject to \$0.50 Credit

2019/20 Water and Pollution Control Corporation Rates (Annual)

Effective January 1, 2019:

Metered Rate: \$263.00 plus \$.00277/gallon

Unmetered Rate: \$343.20

Water

Metered Rate: \$196.90 plus \$.00129/gallon

Unmetered Rate: \$234.60

Effective January 1, 2020:

Metered Rate: \$270.90 plus \$.00285/gallon

Unmetered Rate: \$353.50

Water

Metered Rate: \$199.85 plus \$.00131/gallon

Unmetered Rate: \$238.10

2019/20 Assessment Information

2019/20 Non-Commercial Assessment Value \$79,514,530.00

2019/20 Commercial Assessment Value \$12,665,290.00

2019/20 Fund Summaries

2019/20 Provincial Equalization \$253,380.00

2019/20 Property Tax & Tax Credit \$813,264.00

2019/20 Estimated Operational Revenue \$2,353,204.00

2019/20 Estimated Operational Expenditures \$2,351,783.00

2019/20 Estimated Water and Sewer Revenue \$593,079.00

2019/20 Estimated Water and Sewer Expenditures \$590,480.00

Revenue and Expenditure Summary

	2019/20
Revenue	
General Government	\$ 1,125,834
Police	\$ 36,000
Rental Revenue	\$ 96,656
Recreation Revenue	\$ 3,750
Sale of Services	\$ 444,000
Fire Revenue	\$ 249,264
Credit Union Centre	\$ 397,700
Total Revenue all Sources	<hr/> \$ 2,353,204
Expenditures	
Town Hall	\$ 162,934
General Government	\$ 579,955
Police	\$ 458,961
Public Works	\$ 205,465
Train Station	\$ 31,940
Recreation	\$ 75,785
Sale of Services	\$ 190,071
Fire Department	\$ 249,264
Credit Union Centre	\$ 397,408
Total Expenditures	<hr/> \$ 2,351,783
Net Revenue/Expenditure	<hr/> \$ 1,421

Town Hall: 2019/20 Budget Estimates

	2019/20
Expenditures	
Depreciation	\$ 49,020
Property Taxes	\$ 10,125
Electricity	\$ 17,600
Heating Oil	\$ 19,150
Wages – Custodian	\$ 33,919
Repair and Main. - Building	\$ 21,600
Janitor Supplies - Town Hall	\$ 3,000
Town Hall Consolidation Loan Interest	\$ 8,220
Generator Interest Loan #5	\$ 300
Total Expenditures	\$ 162,934

Sale of Services: 2019/20 Budget Estimates

	2019/20
Expenditures	
Office Expenses	\$ 1,500
Wages - Police Chief Allocation	\$ 24,000
Wages - Police Tech's	\$ 159,947
Professional Development	\$ 480
PROS	\$ 2,300
IT Services	\$ 1,844
Total Expenditures	\$ 190,071

Public Works: 2019/20 Budget Estimates

	2019/20
Expenditures	
Depreciation	\$ 85,860
Property Taxes	\$ 465
Electricity	\$ 2,400
Heating Oil	\$ 4,050
Street Lights	\$ 34,800
Cellular	\$ 1,680
Wages	\$ 147,890
Repair and Main. - Equip	\$ 12,000
Repair and Main. - Vehicle	\$ 1,200
Repair and Main. - Building	\$ 2,400
Vehicle - Gas & Oil	\$ 4,800
Snow and Ice Control	\$ 16,500
Uniforms - Clothing & Supplies	\$ 900
Gas & Oil - Equipment Public Works	\$ 8,000
Small Tools & Shop Supplies	\$ 1,800
Miscellaneous	\$ 1,200
Garbage Disposal	\$ 2,100
Asphalt Patching/Sidewalk	\$ 22,500
Water and Sewer Share	\$ (148,800)
Public Works Interest on Loans	\$ 3,720

Total Expenditures	\$ 205,465
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Parks and Recreation: 2019/20 Budget Estimates

	2019/20
Expenditures	
Depreciation	\$ 5,700
Property Taxes	\$ 3,390
Electricity	\$ 2,845
Wages - EVK Pool	\$ 16,200
Repair and Maint - Equip	\$ 1,000
Repair and Maint. - Building	\$ 2,450
Uniforms - Clothing & Supplies	\$ 500
Special Events Expense	\$ 15,200
Chemicals	\$ 3,500
Canada Day Expenses	\$ 3,000
Credit Union Centre Grant	\$ 16,000
Park Improvements	\$ 6,000
Total Expenditures	\$ 75,785

Train Station: 2018/19 Budget Estimates

	2019/20
Expenditures	
Depreciation	\$ 2,880
Water & Sewer	\$ 1,800
Property Taxes	\$ 1,935
Electricity	\$ 8,200
Heating Oil	\$ 9,060
Freight Shed Electricity	\$ 3,325
Repair and Main. - Equip	\$ 300
Repair and Main. - Building	\$ 3,600
Train Station Loan Interest	\$ 840
Total Expenditures	\$ 31,940

General Government: 2019/20 Budget Estimates

	2019/20
Expenditures	
Reserve Fund	\$ 96,000
Property Taxes	\$ 300
Telephone	\$ 3,360
Cellular	\$ 4,320
Office Expenses	\$ 12,000
Advertising	\$ 8,400
Wages - Administration	\$ 251,437
Workers Compensation	\$ 7,020
Honorariums	\$ 22,650
Conventions and Meetings	\$ 3,600
Dues & Memberships	\$ 6,850
Travel and Mileage	\$ 5,400
Professional Development	\$ 2,400
Donations and Grants	\$ 13,500
Miscellaneous	\$ 5,600
Insurance - Other	\$ 52,000
Professional Fees - Accountant	\$ 13,000
Professional Fees - Other	\$ 96,000
Animal Control	\$ 120
Photocopier	\$ 2,040
Web Page Expenses	\$ 1,450
ADP Payroll Expenses	\$ 3,900
Bank Charges	\$ 7,200
Fire Protection Charge	\$ 55,944
Promotional Materials	\$ 3,600
W&S Share of General Government	\$ (151,200)
Francis St & School St Loan Int.	\$ 5,520
2012 Street Upgrade Interest	\$ 3,000
2013/14 Capital Loan Interest	\$ 3,720
Operating Line Interest	\$ 9,720
Loan on 12 School Street Interest	\$ 960
Cogsdale Maintenance Fee	\$ 6,500
Vue Works (GIS/Asset Mgmt.)	\$ 5,500
Library Expense	\$ 13,800
IT Services	\$ 3,600
Storm Sewer Linwood/Maple Lane Interest	\$ 864
Fire Dues – Kensington	\$ 41,880
Fire Share of General Government	\$ (42,000)
Total Expenditures	\$ 579,955

Fire Protection: 2019/20 Budget Estimates

	2019/20
Expenditures	
Depreciation	\$ 75,300
Reserve Fund	\$
Water & Sewer	\$ 1,644
Property Taxes	\$ 2,100
Electricity	\$ 4,920
Heating Oil	\$ 12,200
Telephone	\$ 3,360
Cellular	\$ 2,100
Advertising	\$ 1,000
Honorariums	\$ 32,000
Fire Equipment, Uniforms & Supplies	\$ 25,610
Repair and Main. - Equip	\$ 3,600
Repair and Main. - Vehicle	\$ 12,000
Repair and Main. - Building	\$ 4,800
Vehicle - Gas & Oil	\$ 3,600
Snow and Ice Control	\$ 3,250
Conventions and Meetings/Prof Dev	\$ 4,800
Insurance	\$ 1,600
Answering Service - Fire	\$ 2,880
2010 Truck Loan # 21	\$ 4,800
Fire Hall Loan Int. Loan #10	\$ 5,700
Administration Cost	\$ 42,000
Total Expenditures	\$ 249,264

Police Protection: 2019/20 Budget Estimates

	2019/20
Expenditures	
Depreciation	\$ 25,692
Telephone	\$ 6,000
Cellular	\$ 1,500
Office Expenses	\$ 5,160
Wages - Police Full Time	\$ 251,752
Wages - Part Time/Casual	\$ 108,159
Workers Compensation	\$ 7,020
Repair and Main. - Equip	\$ 5,300
Repair and Main. - Vehicle	\$ 11,100
Vehicle - Gas & Oil	\$ 14,400
Professional Development	\$ 4,800
Uniforms - Clothing & Supplies	\$ 5,620
Insurance - Life	\$ 1,428
Answering Service - Police	\$ 26,400
Meals While on Duty	\$ 360
Vehicle - Rental	\$ 300
Court Costs & Witness Fees	\$ 1,200
Crime Prevention Initiatives	\$ 600
PROS	\$ 1,250
2016 Dodge Charger Interest	\$ 1,080
Police Share of Sales of Service	\$ (24,000)
IT Services	\$ 3,840
Total Expenditures	\$ 458,961

Credit Union Centre: 2019/20 Budget Estimates

	2019/20
Expenditures	
Depreciation	\$ 20,736
Electricity Arena	\$ 68,005
Heating Oil	\$ 19,400
Electricity Sign	\$ 840
Electricity Ball Field / Canteen	\$ 360
Telephone	\$ 2,400
Cellular	\$ 1,200
Office Supplies	\$ 600
Advertising	\$ 960
Wages and Salaries	\$ 166,377
Workers Compensation	\$ 1,480
Repair and Main Equip	\$ 480
Repair and Main Vehicle (Zamboni)	\$ 1,440
Repair and Main Building	\$ 12,000
Repair and Main Ice Plant	\$ 4,050
Repair and Main Property	\$ 120
Repair and Main Ice Surface	\$ 3,850
Zamboni Propane	\$ 3,150
Ball Field Expenses	\$ 600
Canteen Expenses	\$ 30,750
Harvest Festival Expenses	\$ 16,000
Fitplex Expenses	\$ 4,800
Snow Removal	\$ 3,300
MBCU Loan Interest	\$ 3,120
Fund Raising Expenses	\$ 8,000
Dehumidifier Interest	\$ 360
Senior Center Oil	\$ 2,150
Senior Center Electricity	\$ 900
Senior Center Repair and Main	\$ 1,800
Travel and Mileage	\$ 1,800
Insurance	\$ 7,500
Janitorial Supplies	\$ 4,080
Bank Charges	\$ 2,400
Garbage Removal	\$ 2,400
Total Expenditures	\$ 397,408

Kensington Water & Pollution Control Corporation: 2019/20 Budget Estimates

	2019/20
Revenue	
Water Revenue	\$ 210,780
Water Miscellaneous Revenue	\$
Interest Water A/R	\$ 2,160
Water Rating Charge	\$ 55,944
Sewer Misc. Revenue	\$
Sewer Revenue	\$ 324,195
Total Revenue	<hr/> \$ 593,079
Expenditures	
Depreciation	\$ 109,920
Property Tax	\$ 2,700
Electricity	\$ 25,200
Telephone	\$ 3,720
Advertising	\$ 1,200
Professional Development	\$ 3,900
Professional fees Other	\$ 6,500
Repairs & Maintenance water	\$ 10,800
Bank Charges water	\$ 3,780
Interest on LT Debt Water	\$ 34,800
Water Analysis	\$ 5,160
Water Chlorination	\$ 1,800
Bank Charges	\$ 3,600
Interest on LT Debt Sewer	\$ 23,400
Repairs and Maintenance Sewer	\$ 46,800
Credit Union Centre Allocation	\$ 7,200
Reserve	\$
Share of Gen Gov't	\$ 151,200
Share of Public Works	\$ 148,800
Total Expenditures	<hr/> \$ 590,480
Variance	\$ 2,599

**Town of Kensington
2019/20 Proposed Capital Plan**

Project Category	Budget 2019/20	Municipal Funding	MBCU 50/50	Federal/Gas Tax	Provincial/Federal Infrastructure Programs	Long Term Borrowing
Credit Union Centre						
Crossover Machine - Fitpex	\$5,100.00		\$5,100.00			
Carpet/Matting - Fitplex	\$15,000.00		\$15,000.00			
Electrical Panel Upgrade - Rink	\$5,000.00		\$5,000.00			
Condensor for Ice Plant - Rink	\$40,000.00	\$40,000.00				
Regrade and Add Rock Dust - Ballfield	\$6,000.00		\$6,000.00			
Heat Pump - Seniors Centre	\$4,500.00		\$4,500.00			
Total Credit Union Centre	\$75,600.00	\$40,000.00	\$35,600.00	\$0.00	\$0.00	\$0.00
Police Department						
Surveillance Camera	\$6,000.00	\$6,000.00				
Speed Radar	\$2,500.00	\$2,500.00				
Computer Replacement	\$3,000.00	\$3,000.00				
Vehicle GPS	\$2,500.00	\$2,500.00				
Total Police Department	\$14,000.00	\$14,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Fire Department						
Fire Truck (Mobile Command)	\$350,000.00					\$350,000.00
Rescue Sleigh	\$6,000.00	\$6,000.00				
1/2 Ton Truck (4 x 4)	\$55,000.00	\$55,000.00				\$55,000.00
Total Fire Department	\$411,000.00	\$61,000.00	\$0.00	\$0.00	\$0.00	\$405,000.00
Town Hall/General Government						
Website (including app)	\$10,000.00	\$10,000.00				
Emergency Shelter	\$50,000.00	\$50,000.00				
Total Town Hall/General Government	\$60,000.00	\$60,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Works						
Sidewalk Planer	\$5,000.00	\$5,000.00				
Storage Building - Insulation and Floor	\$15,000.00	\$15,000.00				
5-Way Blade - Trackless	\$7,500.00	\$7,500.00				
Overhead Crosswalk Lights	\$24,000.00			\$24,000.00		
Total Public Works	\$51,500.00	\$27,500.00	\$0.00	\$24,000.00	\$0.00	\$0.00
Parks/Recreation/Railyards						
Train Station Renovation/Boardwalk Replacment	\$242,000.00	\$24,200.00		\$96,800.00	\$121,000.00	
Total Parks/Recreation/Railyards	\$242,000.00	\$24,200.00	\$0.00	\$96,800.00	\$121,000.00	\$0.00
Water						
Wellfield Generator	\$38,500.00	\$3,850.00		\$15,400.00	\$19,250.00	
Total Water	\$38,500.00	\$3,850.00	\$0.00	\$15,400.00	\$19,250.00	\$0.00
Total	\$892,600.00	\$230,550.00	\$35,600.00	\$136,200.00	\$140,250.00	\$405,000.00

Town of Kensington
2019 - 2024 Proposed 5 year Capital Plan

Project/Category	Estimated Cost	2019/20	2020/21	2021/22	2022/23	2023/24
Credit Union Centre						
Crossover Machine - Fitplex	\$5,100.00	\$5,100.00				
Carpet/Matting - Fitplex	\$15,000.00	\$15,000.00				
Electrical Panel Upgrade - Rink	\$5,000.00	\$5,000.00				
Condensor for Ice Plant - Rink	\$40,000.00	\$40,000.00				
Regrade and Add Rock Dust - Don Clark Ballfield	\$6,000.00	\$6,000.00				
Heat Pump - Seniors Centre	\$4,500.00	\$4,500.00				
Solar Panel Installation	\$285,000.00		\$285,000.00			
Parking Area Improvements	\$740,000.00			\$740,000.00		
LED Lighting Replacement	\$30,000.00				\$30,000.00	
Re-Build Compressor	\$6,500.00		\$6,500.00			
Total Credit Union Centre	\$1,137,100.00	\$75,600.00	\$291,500.00	\$740,000.00	\$30,000.00	\$0.00
Police Department						
Surveillance Camera's	\$18,000.00	\$6,000.00	\$6,000.00	\$6,000.00		
Speed Radar	\$7,500.00	\$2,500.00	\$2,500.00	\$2,500.00		
Computer Replacement	\$6,000.00	\$3,000.00	\$3,000.00			
Vehicle Replacement	\$80,000.00		\$40,000.00			\$40,000.00
Vehicle GPS	\$2,500.00	\$2,500.00				
Total Police Department	\$114,000.00	\$14,000.00	\$51,500.00	\$8,500.00	\$0.00	\$40,000.00
Fire Department						
Fire Truck (Mobile Command)	\$350,000.00	\$350,000.00				
Rescue Sleigh	\$6,000.00	\$6,000.00				
1/2 Ton Truck (4 x 4)	\$55,000.00	\$55,000.00				
Inflatable Ice Rescue Craft	\$10,000.00		\$10,000.00			
Air Compressor	\$25,000.00			\$25,000.00		
Tanker Truck Replacement	\$250,000.00			\$250,000.00		
Jaws of Life Replacement	\$50,000.00				\$50,000.00	
Water Rescue Craft	\$30,000.00					\$30,000.00
Portable Pump	\$8,000.00					\$8,000.00
Total Fire Department	\$784,000.00	\$411,000.00	\$10,000.00	\$275,000.00	\$50,000.00	\$38,000.00
Town Hall/General Government						
Website (including app)	\$10,000.00	\$10,000.00				
Heating/Ventillation Upgrades	\$100,000.00			\$100,000.00		
Server Upgrade	\$20,000.00		\$20,000.00			
Financial Software Upgrade	\$16,000.00		\$16,000.00			
Parking Area Improvements	\$40,000.00			\$40,000.00		
Sign Replacement	\$7,500.00				\$7,500.00	
Emergency Shelter	\$50,000.00	\$50,000.00				
Total Town Hall/General Government	\$243,500.00	\$60,000.00	\$36,000.00	\$140,000.00	\$7,500.00	\$0.00
Public Works						
Sidewalk Planer	\$5,000.00	\$5,000.00				
Concrete Floor and Insulation - Storage Building	\$15,000.00	\$15,000.00				
5-Way Blade - Trackless	\$7,500.00	\$7,500.00				
Overhead Crosswalk Lights	\$24,000.00	\$24,000.00				
Broadway Street/Barrett Street Sidewalk Replacement	\$522,000.00			\$522,000.00		
Victoria Street West Sidewalk Replacement	\$185,000.00		\$185,000.00			
Trackless Replacement	\$125,000.00					\$125,000.00
Lawn Equipment	\$18,000.00		\$18,000.00			
Total Public Works	\$901,500.00	\$51,500.00	\$203,000.00	\$522,000.00	\$0.00	\$125,000.00
Parks/Recreation/Railyards						
Train Station Renovation/Boardwalk Replacment	\$242,000.00	\$242,000.00				
Pool Replacement	\$125,000.00					\$125,000.00
Playground Equipment	\$20,000.00		\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Gazebo Replacement	\$30,000.00					\$30,000.00
Total Parks/Recreation/Railyards	\$417,000.00	\$242,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$160,000.00
Water & Sewer Utility						
Wellfield Generator	\$38,500.00	\$38,500.00				
Sewer Main Replacement	\$2,150,000.00			\$1,150,000.00	\$500,000.00	\$500,000.00
Water Tower Replacement	\$2,124,000.00				\$2,124,000.00	
Broadway Street South Water Main Extension	\$782,000.00		\$782,000.00			
Wellfield Controls Building Upgrades	\$125,000.00		\$125,000.00			
Wellfield Security Fencing	\$10,000.00		\$10,000.00			
4-Log Reduction - Water System	\$25,000.00			\$25,000.00		
Lagoon Dredging/Decanting	\$75,000.00				\$75,000.00	
Total Water & Sewer Utility	\$5,329,500.00	\$38,500.00	\$917,000.00	\$1,175,000.00	\$2,699,000.00	\$500,000.00
Economic Development						
Business Park Development (Phased)	\$3,100,000.00		\$1,000,000.00	\$700,000.00	\$700,000.00	\$700,000.00
Core Area Re-Development/Street Scape (Phased)	\$1,500,000.00		\$500,000.00	\$500,000.00	\$500,000.00	
Total Economic Development	\$4,600,000.00	\$0.00	\$1,500,000.00	\$1,200,000.00	\$1,200,000.00	\$700,000.00
Total	\$13,526,600.00	\$892,600.00	\$3,014,000.00	\$4,065,500.00	\$3,991,500.00	\$1,563,000.00