



2020/21 Financial Plan

Town of Kensington
P.O. Box 418
Kensington, PE
C0B 1M0

Incorporated 1914

Kensington Town Council



Mayor Rowan Caseley



Deputy Mayor Coreen Pickering



Councillor Ivan Gallant



Councillor Rodney Mann



Councillor Adrien Bernard



Councillor Jeff Spencer



Councillor Wade Toombs

Background Financial Information

2020/21 Property Tax Rates (per \$100.00 of Assessed Value):

Municipal Non-Commercial \$0.55 Provincial Non-Commercial \$1.50

Municipal Commercial \$1.30 Provincial Commercial \$1.50

Provincial Property Tax rate may be subject to \$0.50 Credit

2020 Water and Sewer Rates

(Effective Jan 1, 2020)

Sewer

Unmetred \$353.50 per year

Metred \$270.90 plus \$2.85 per thousand gallons

Water

Unmetred \$238.10

Metred \$199.85 plus \$1.31 per thousand gallons

2020/21 Assessment Information

2020/21 Non-Commercial Assessment Value \$80,904,150.00

2020/21 Commercial Assessment Value \$12,761,700.00

2020/21 Fund Summaries

2020/21 Provincial Equalization (Estimated) \$253,380.00

2020/21 Property Tax & Tax Credit (Estimated) \$811,884.00

2020/21 Estimated Operational Revenue \$2,388,156.00

2020/21 Estimated Operational Expenditures \$2,384,611.00

2020/21 Estimated Water and Sewer Revenue \$626,151.00

2020/21 Estimated Water and Sewer Expenditures \$688,160.00

Revenue and Expenditure Summary

		2020/21
Revenue		
General Government	\$	1,118,772
Police	\$	42,700
Rental Revenue	\$	96,100
Recreation Revenue	\$	4,500
Sale of Services	\$	457,200
Fire Revenue	\$	282,684
Credit Union Centre	\$	386,200
Total Revenue all Sources	\$	2,388,156
Expenditures		
Town Hall	\$	158,660
General Government	\$	544,852
Police	\$	539,259
Public Works	\$	152,275
Train Station	\$	39,560
Recreation	\$	74,785
Sale of Services	\$	156,740
Fire Department	\$	282,680
Credit Union Centre	\$	382,796
Business Park	\$	53,016
Total Expenditures	\$	2,384,623
Net Revenue/Expenditure	\$	3,533

Town Hall: 2020/21 Budget Estimates

	2020/21
Expenditures	
Depreciation	\$ 49,020
Property Taxes	\$ 12,000
Electricity	\$ 17,600
Heating Oil	\$ 19,150
Wages – Custodian	\$ 32,990
Repair and Main. - Building	\$ 18,000
Janitor Supplies - Town Hall	\$ 3,000
Town Hall Consolidation Loan Interest	\$ 6,600
Generator Interest Loan #5	\$ 300
Total Expenditures	\$ 158,660

Sale of Services: 2020/21 Budget Estimates

	2020/21
Expenditures	
Office Expenses	\$ 1,500
Wages – Charged to Police Services	\$ (15,600)
Wages - Police Tech's	\$ 166,000
Professional Development	\$ 480
PROS	\$ 2,500
IT Services	\$ 1,860
Total Expenditures	\$ 156,740

Public Works: 2020/21 Budget Estimates

	2020/21
Expenditures	
Depreciation	\$ 95,640
Property Taxes	\$ 480
Electricity	\$ 2,400
Heating Oil	\$ 2,100
Street Lights	\$ 34,800
Cellular	\$ 1,500
Wages	\$ 144,345
Repair and Main. - Equip	\$ 12,000
Repair and Main. - Vehicle	\$ 1,200
Repair and Main. - Building	\$ 2,400
Vehicle - Gas & Oil	\$ 4,800
Snow and Ice Control	\$ 14,500
Uniforms - Clothing & Supplies	\$ 450
Gas & Oil - Equipment Public Works	\$ 8,400
Small Tools & Shop Supplies	\$ 1,800
Miscellaneous	\$ 1,200
Garbage Disposal	\$ 2,100
Asphalt Patching/Sidewalk	\$ 27,000
Water and Sewer Share	\$ (207,600)
Public Works Interest on Loans	\$ 2,760
Total Expenditures	\$ 152,275

Parks and Recreation: 2020/21 Budget Estimates

	2020/21
Expenditures	
Depreciation	\$ 5,700
Property Taxes	\$ 3,390
Electricity	\$ 2,845
Wages - EVK Pool	\$ 17,200
Repair and Maint - Equip	\$ 1,000
Repair and Maint. - Building	\$ 5,450
Uniforms - Clothing & Supplies	\$ 500
Special Events Expense	\$ 15,200
Chemicals	\$ 3,500
Canada Day Expenses	\$ 3,000
Credit Union Centre Grant	\$ 6,000
Park Improvements	\$ 11,000
Total Expenditures	\$ 74,785

Train Station: 20120/21 Budget Estimates

	2020/21
Expenditures	
Depreciation	\$ 10,680
Water & Sewer	\$ 1,800
Property Taxes	\$ 1,995
Electricity	\$ 8,200
Heating Oil	\$ 9,060
Freight Shed Electricity	\$ 3,325
Repair and Main. - Equip	\$ 300
Repair and Main. - Building	\$ 3,600
Train Station Loan Interest	\$ 600
Total Expenditures	\$ 39,560

General Government: 2020/21 Budget Estimates

	2020/21
Expenditures	
Depreciation	\$ 10,980
Reserve Fund	\$ 98,040
Property Taxes	\$ 312
Telephone	\$ 3,480
Cellular	\$ 3,600
Office Expenses	\$ 12,000
Advertising	\$ 8,400
Wages - Administration	\$ 233,816
Workers Compensation	\$ 7,200
Honorariums	\$ 26,200
Conventions and Meetings	\$ 3,600
Dues & Memberships	\$ 6,850
Travel and Mileage	\$ 5,400
Professional Development	\$ 2,400
Donations and Grants	\$ 14,400
KISH Scholarship	\$ 1,000
Miscellaneous	\$ 5,600
Crosswalk Duties	\$ 4,000
Insurance - Other	\$ 58,700
Professional Fees - Accountant	\$ 13,000
Professional Fees - Other	\$ 96,000
Animal Control	\$ 120
Photocopier	\$ 2,400
Web Page Expenses	\$ 1,450
ADP Payroll Expenses	\$ 4,200
Bank Charges	\$ 2,820
Fire Protection Charge	\$ 57,120
Promotional Materials	\$ 6,000
W&S Share of General Government	\$ (198,000)
Francis St & School St Loan Int.	\$ 4,200
2012 Street Upgrade Interest	\$ 2,340
2013/14 Capital Loan Interest	\$ 2,880
Operating Line Interest	\$ 7,560
Loan on 12 School Street Interest	\$ 720
Cogsdale Maintenance Fee	\$ 8,520
Vue Works (GIS/Asset Mgmt.)	\$ 5,500
Library Expense	\$ 13,800
IT Services	\$ 8,400
Storm Sewer Linwood/Maple Lane Interest	\$ 684
Fire Dues – Kensington	\$ 47,520
Fire Share of General Government	\$ (48,360)
Total Expenditures	\$ 544,852

Fire Protection: 2020/21 Budget Estimates

	2020/21
Expenditures	
Depreciation	\$ 103,020
Reserve Fund	\$ 17,676
Water & Sewer	\$ 1,644
Property Taxes	\$ 2,100
Electricity	\$ 4,920
Heating Oil	\$ 12,200
Telephone	\$ 3,960
Cellular	\$ 2,100
Advertising	\$ 1,450
Honorariums	\$ 32,000
Fire Equipment, Uniforms & Supplies	\$ 8,400
Repair and Main. - Equip	\$ 1,200
Repair and Main. - Vehicle	\$ 12,000
Repair and Main. - Building	\$ 4,800
Vehicle - Gas & Oil	\$ 4,800
Snow and Ice Control	\$ 3,250
Conventions and Meetings/Prof Dev	\$ 2,400
Insurance	\$ 2,000
Answering Service - Fire	\$ 2,880
2010 Truck Loan # 21	\$ 3,900
Fire Hall Loan Int. Loan #10	\$ 4,800
Administration Cost	\$ 48,360
2019 ½ Ton Fire Truck	\$ 1,920
2020 Rescue Command Vehicle Interest	\$ 900
Total Expenditures	\$ 282,680

Police Protection: 2020/21 Budget Estimates

	2020/21
Expenditures	
Depreciation	\$ 25,692
Telephone	\$ 6,500
Cellular	\$ 1,500
Office Expenses	\$ 5,160
Wages - Police Full Time	\$ 253,135
Wages - Part Time/Casual	\$ 114,814
Workers Compensation	\$ 7,020
Repair and Main. - Equip	\$ 5,300
Repair and Main. - Vehicle	\$ 11,100
Vehicle - Gas & Oil	\$ 14,400
Professional Development	\$ 4,800
Uniforms - Clothing & Supplies	\$ 5,620
Insurance - Life	\$ 1,428
Answering Service - Police	\$ 26,400
Meals While on Duty	\$ 360
Vehicle - Rental	\$ 300
Court Costs & Witness Fees	\$ 1,200
Crime Prevention Initiatives	\$ 600
PROS	\$ 1,250
Police Vehicle Loan Interest	\$ 1,080
Wages (Training)	\$ 24,000
IT Services	\$ 12,000
Administration (Sale of Services)	\$ 15,600
Total Expenditures	\$ 539,259

Credit Union Centre: 2020/21 Budget Estimates

	2020/21
Expenditures	
Depreciation	\$ 26,196
Electricity Arena	\$ 73,155
Heating Oil	\$ 14,000
Property Taxes	\$ 540
Water and Sewer Expense	\$ 7,200
Zamboni Loan Interest	\$ 2,830
Electricity Sign	\$ 1,200
Electricity Ball Field / Canteen	\$ 360
Telephone	\$ 2,700
Cellular	\$ 660
Office Supplies	\$ 600
Advertising	\$ 360
Wages and Salaries	\$ 137,635
Workers Compensation	\$ 1,480
Repair and Main Equip	\$ 480
Repair and Main Vehicle (Zamboni)	\$ 1,440
Repair and Main Building	\$ 12,000
Repair and Main Ice Plant	\$ 4,050
Repair and Main Property	\$ 120
Repair and Main Ice Surface	\$ 3,850
Zamboni Propane	\$ 3,150
Ball Field Expenses	\$ 600
Canteen Expenses	\$ 30,750
Harvest Festival Expenses	\$ 16,000
Fitplex Expenses	\$ 4,800
Snow Removal	\$ 3,300
MBCU Loan Interest	\$ 2,400
Fund Raising Expenses	\$ 8,000
Dehumidifier Interest	\$ 360
Senior Center Oil	\$ 900
Senior Center Electricity	\$ 2,400
Senior Center Repair and Main	\$ 600
Travel and Mileage	\$ 1,800
Insurance	\$ 8,000
Janitorial Supplies	\$ 4,080
Bank Charges	\$ 2,400
Garbage Removal	\$ 2,400
Total Expenditures	\$ 382,796

Kensington Water & Pollution Control Corporation: 2020/21 Budget Estimates

	2020/21
Revenue	
Water Revenue	\$ 215,913
Water Miscellaneous Revenue	\$
Interest Water A/R	\$ 2,160
Water Rating Charge	\$ 68,820
Sewer Misc. Revenue	\$
Sewer Revenue	\$ 335,166
Total Revenue	\$ 622,059
Expenditures	
Depreciation	\$ 109,920
Property Tax	\$ 2,700
Electricity	\$ 33,600
Telephone	\$ 3,720
Advertising	\$ 120
Professional Development	\$ 1,200
Professional fees Other	\$ 8,000
Repairs & Maintenance water	\$ 10,800
Bank Charges water	\$ 3,540
Interest on LT Debt Water	\$ 30,000
Water Analysis	\$ 5,160
Water Chlorination	\$ 1,800
Bank Charges	\$ 3,600
Interest on LT Debt Sewer	\$ 21,600
Repairs and Maintenance Sewer	\$ 46,800
Share of Gen Gov't	\$ 198,000
Share of Public Works	\$ 207,600
Total Expenditures	\$ 688,160
Variance	\$ (66,101)

Business Park: 20120/21 Budget Estimates

	2020/21
Expenditures	
Depreciation	\$ 30,744
Property Tax	\$ 2,400
Loan Interest	\$ 19,872
Total Expenditures	<hr/> \$ 53,016

**Town of Kensington
2020/21 Proposed Capital Plan**

Project Category	Budget 2020/21	Municipal Funding	MBCU 50/50/Other	Federal/Gas Tax	Provincial/Federal Funding (RGI, MSC, ICIP, etc)	Long Term Borrowing
Credit Union Centre						
Eavestroughing Replacement	\$30,000.00	\$15,000.00			\$15,000.00	
Canteen Upgrades (fire suppression, tables, chairs)	\$15,000.00		\$7,500.00		\$7,500.00	
Fitplex Upgrades (equipment replacement, painting, minor carpentry)	\$20,000.00	\$15,000.00			\$5,000.00	
Senior's Centre Renovations	\$3,500.00		\$1,750.00		\$1,750.00	
Seniors Centre Paving	\$25,410.00			\$25,410.00		
Ice Plant	\$10,000.00		\$5,000.00		\$5,000.00	
Total Credit Union Centre	\$103,910.00	\$30,000.00	\$14,250.00	\$25,410.00	\$34,250.00	\$0.00
Police Department						
Camera	\$24,000.00	\$24,000.00				
Vehicle Replacement	\$50,000.00					\$50,000.00
Equipment Replacement	\$1,500.00	\$1,500.00				
E-Ticketing Supply and Installation	\$32,000.00				\$32,000.00	
Office Renovations	\$15,000.00	\$15,000.00				
Police Study	\$25,000.00	\$25,000.00				
Total Police Department	\$147,500.00	\$65,500.00	\$0.00	\$0.00	\$32,000.00	\$50,000.00
Fire Department						
Bunker Gear Replacement	\$15,000.00	\$15,000.00				
Rescue Truck	\$365,665.29		\$78,000.00			\$287,665.29
Back-Up Emergency Power	\$35,350.00					\$35,350.00
Breathing Apparatus Upgrades	\$36,000.00					\$36,000.00
Water Rescue Equipment	\$60,000.00					\$60,000.00
Portable Pump	\$8,000.00	\$8,000.00				
Total Fire Department	\$520,015.29	\$15,000.00	\$78,000.00	\$0.00	\$0.00	\$419,015.29
Town Hall/General Government						
Website (including app)	\$10,000.00	\$10,000.00				
Emergency Shelter	\$40,000.00					\$40,000.00
Town Hall Window/Door Replacement	\$7,500.00	\$7,500.00				
Server Upgrade	\$20,000.00					\$20,000.00
Official Plan and Zoning Bylaw Update	\$18,860.00	\$9,430.00			\$9,430.00	
Business Park Development	\$4,102,000.00				\$2,051,000.00	\$2,051,000.00
Total Town Hall/General Government	\$4,198,360.00	\$26,930.00	\$0.00	\$0.00	\$2,060,430.00	\$2,111,000.00
Public Works						
Storage Building Upgrades	\$7,500.00	\$7,500.00				
Victoria Street West Sidewalk Replacement	\$185,000.00			\$185,000.00		
Overhead Crosswalk Lights	\$24,000.00			\$24,000.00		
Total Public Works	\$216,500.00	\$7,500.00	\$0.00	\$209,000.00	\$0.00	\$0.00
Parks/Recreation/Railyards						
Boardwalk Replacment & General Carpentry	\$112,215.00			\$112,215.00		
Train Station Mechanical Upgrades	\$40,000.00			\$40,000.00		
EVK Pool - Filtration System Replacement	\$40,000.00	\$20,000.00			\$20,000.00	
EVK Pool Cover	\$10,000.00	\$5,000.00			\$5,000.00	
EVK Pool - Door Replacement	\$1,500.00	\$750.00			\$750.00	
Playground Equipment	\$50,935.00			\$50,935.00		
Total Parks/Recreation/Railyards	\$254,650.00	\$25,750.00	\$0.00	\$203,150.00	\$25,750.00	\$0.00
Water						
Wellfield Generator	\$38,500.00	\$3,850.00		\$15,400.00	\$19,250.00	
Chlorination Building - Window and Door Replacement	\$2,000.00	\$2,000.00				
Water Meter Upgrades	\$50,000.00					\$50,000.00
4-Log Reduction	\$355,000.00				\$261,000.00	\$94,000.00
Wellfield Signage	\$2,500.00	\$2,500.00				
Wastewater						
Lagoon Upgrades	\$530,800.00				\$390,000.00	\$140,800.00
Aeration Blowers VFD	\$60,000.00					\$60,000.00
Building - Roof and Eavestroughing Replacment	\$10,000.00	\$10,000.00				
Total Water and Wastewater	\$1,048,800.00	\$18,350.00	\$0.00	\$15,400.00	\$670,250.00	\$344,800.00
Total	\$6,489,735.29	\$189,030.00	\$92,250.00	\$452,960.00	\$2,822,680.00	\$2,924,815.29

Town of Kensington
2020 - 2025 Proposed 5 year Capital Plan

Project/Category	Estimated Cost	2020/21	2021/22	2022/23	2023/24	2024/25
Credit Union Centre						
Eavestrouthing Replacement	\$30,000.00	\$30,000.00				
Canteen Upgrades (fire suppression, tables, chairs)	\$15,000.00	\$15,000.00				
Fitplex Upgrades (equipment replacement, painting, minor carpentry)	\$20,000.00	\$20,000.00				
Senior's Centre Renovations	\$3,500.00	\$3,500.00				
Seniors Centre Paving	\$25,410.00	\$25,410.00				
Ice Plant	\$70,000.00	\$10,000.00	\$60,000.00			
Solar Panel Installation	\$285,000.00		\$285,000.00			
Parking Area Improvements	\$740,000.00			\$740,000.00		
LED Lighting Replacement	\$30,000.00				\$30,000.00	
Re-Build Compressor	\$6,500.00		\$6,500.00			
Total Credit Union Centre	\$1,225,410.00	\$103,910.00	\$351,500.00	\$740,000.00	\$30,000.00	\$0.00
Police Department						
Vehicle Replacement	\$100,000.00	\$50,000.00				\$50,000.00
Equipment Replacement	\$4,500.00	\$1,500.00	\$1,500.00		\$1,500.00	
E-ticketing Supply and Installation	\$32,000.00	\$32,000.00				
Office Renovations	\$15,000.00	\$15,000.00				
Police Study	\$25,000.00	\$25,000.00				
Surveillance Camera	\$18,000.00		\$6,000.00	\$6,000.00	\$6,000.00	
Speed Radar	\$7,500.00		\$2,500.00	\$2,500.00	\$2,500.00	
Computer Replacement	\$10,000.00					\$10,000.00
Vehicle GPS	\$2,500.00		\$2,500.00			
Camera	\$24,000.00	\$24,000.00				
Total Police Department	\$238,500.00	\$147,500.00	\$12,500.00	\$8,500.00	\$10,000.00	\$60,000.00
Fire Department						
Fire Truck (Rescue)	\$365,665.29	\$365,665.29				
Bunker Gear Replacement	\$75,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Tanker Truck Replacement	\$250,000.00		\$250,000.00			
Jaws of Life Replacement	\$50,000.00			\$50,000.00		
Water Rescue Craft	\$60,000.00	\$60,000.00				
Portable Pump	\$8,000.00	\$8,000.00				
Pumper Truck	\$400,000.00					\$400,000.00
Breathing Apparatus	\$36,000.00	\$36,000.00				
Backup Generator	\$35,350.00	\$35,350.00				
Total Fire Department	\$1,280,015.29	\$520,015.29	\$265,000.00	\$65,000.00	\$15,000.00	\$415,000.00
Town Hall/General Government						
Website (including app)	\$10,000.00	\$10,000.00				
Heating/Ventillation Upgrades	\$100,000.00		\$100,000.00			
Server Upgrade	\$20,000.00	\$20,000.00				
Financial Software Upgrade	\$16,000.00		\$16,000.00			
Parking Area Improvements	\$40,000.00			\$40,000.00		
Sign Replacement	\$7,500.00				\$7,500.00	
Emergency Shelter	\$40,000.00	\$40,000.00				
Business Park Development (Phased)	\$4,102,000.00	\$4,102,000.00				
Core Area Re-Development/Street Scape (Phased)	\$1,500,000.00			\$500,000.00	\$500,000.00	\$500,000.00
Town Hall Window/Door Replacement	\$7,500.00	\$7,500.00				
Official Plan and Zoning Bylaw Update	\$18,860.00	\$18,860.00				
Total Town Hall/General Government	\$5,861,860.00	\$4,198,360.00	\$116,000.00	\$540,000.00	\$507,500.00	\$500,000.00
Public Works						
Heating for Storage Building	\$7,500.00	\$7,500.00				
Overhead Crosswalk Lights	\$24,000.00	\$24,000.00				
Broadway Street/Barrett Street Sidewalk Replacement	\$510,000.00		\$510,000.00			
Victoria Street West Sidewalk Replacement	\$185,000.00	\$185,000.00				
Trackless Replacement	\$125,000.00					\$125,000.00
Lawn Equipment Replacement	\$36,000.00		\$18,000.00			\$18,000.00
Total Public Works	\$887,500.00	\$216,500.00	\$528,000.00	\$0.00	\$0.00	\$143,000.00
Parks/Recreation/Railyards						
Boardwalk Replacement and General Carpentry	\$112,215.00	\$112,215.00				
Train Station Mechanical Upgrades	\$40,000.00	\$40,000.00				
Playground Equipment	\$101,871.00	\$50,935.00	\$50,936.00			
Gazebo Replacement	\$30,000.00				\$30,000.00	
EVK Pool Filtration system	\$40,000.00	\$40,000.00				
EVK Pool Cover	\$10,000.00	\$10,000.00				
EVK Door Replacement	\$1,500.00	\$1,500.00				
EVK Pool Replacement	\$125,000.00					\$125,000.00
Total Parks/Recreation/Railyards	\$460,586.00	\$254,650.00	\$50,936.00	\$0.00	\$30,000.00	\$125,000.00
Water & Sewer Utility						
Wellfield Generator	\$38,500.00	\$38,500.00				
Sewer Main Replacement	\$2,150,000.00			\$1,150,000.00	\$500,000.00	\$500,000.00
Water Tower Replacement	\$2,124,000.00				\$2,124,000.00	
Broadway Street South Water Main Extension	\$782,000.00		\$782,000.00			
Chlorination Building - Window and Door Replacement	\$2,000.00	\$2,000.00				
Water Meter Upgrades	\$50,000.00	\$50,000.00				
4-Log Reduction	\$355,000.00	\$355,000.00				
Wellfield Signage	\$2,500.00	\$2,500.00				
Lagoon Upgrades	\$530,800.00	\$530,800.00				
Aeration Blowers VFD	\$60,000.00	\$60,000.00				
Building - Roof and Eavestrouthing Replacment	\$10,000.00	\$10,000.00				
	\$6,104,800.00	\$1,048,800.00	\$782,000.00	\$1,150,000.00	\$2,624,000.00	\$500,000.00
Total	\$16,058,671.29	\$6,489,735.29	\$2,105,936.00	\$2,503,500.00	\$3,216,500.00	\$1,743,000.00