



# 2021/22 Financial Plan

Town of Kensington  
P.O. Box 418  
Kensington, PE  
C0B 1M0

*Incorporated 1914*

## Kensington Town Council



Mayor Rowan Caseley



Deputy Mayor Coreen Pickering



Councillor Ivan Gallant



Councillor Rodney Mann



Councillor Jeff Spencer



Councillor Wade Toombs

## **Background Financial Information**

### **2021/22 Property Tax Rates (per \$100.00 of Assessed Value):**

Municipal Non-Commercial \$0.55	Provincial Non-Commercial \$1.50
Municipal Commercial \$1.30	Provincial Commercial \$1.50

\*\*Provincial Property Tax rate may be subject to \$0.50 Credit\*\*

### **2021 Water and Sewer Rates** **(Effective Jan 1, 2021)**

#### **Sewer**

Unmetred	\$363.00 per year
Metred	\$278.04 plus \$2.94 per thousand gallons

#### **Water**

Unmetred	\$252.00
Metred	\$212.04 plus \$1.39 per thousand gallons

### **2021/22 Assessment Information**

2021/22 Non-Commercial Assessment Value \$83,475,770.00

2021/22 Commercial Assessment Value \$12,859,640.00

### **2021/22 Fund Summaries**

2021/22 Provincial Equalization (Estimated) \$285,756.00

2021/22 Property Tax & Tax Credit (Estimated) \$842,676.00

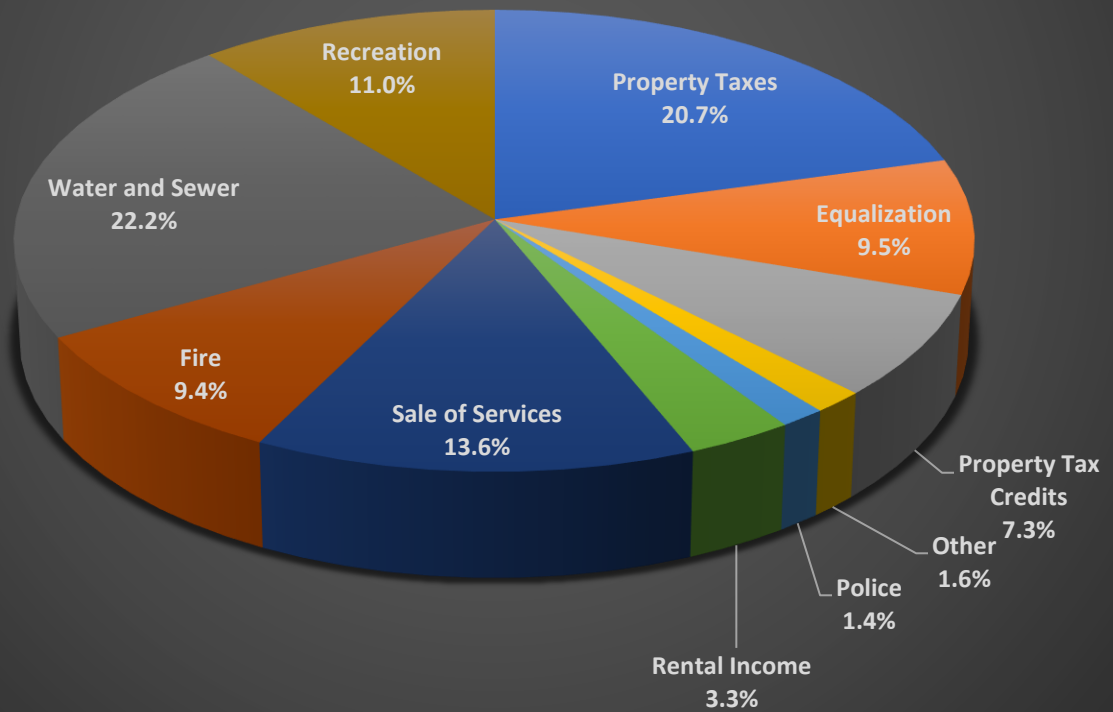
2021/22 Estimated Operational Revenue \$2,351,832.00

2021/22 Estimated Operational Expenditures \$2,314,648.00

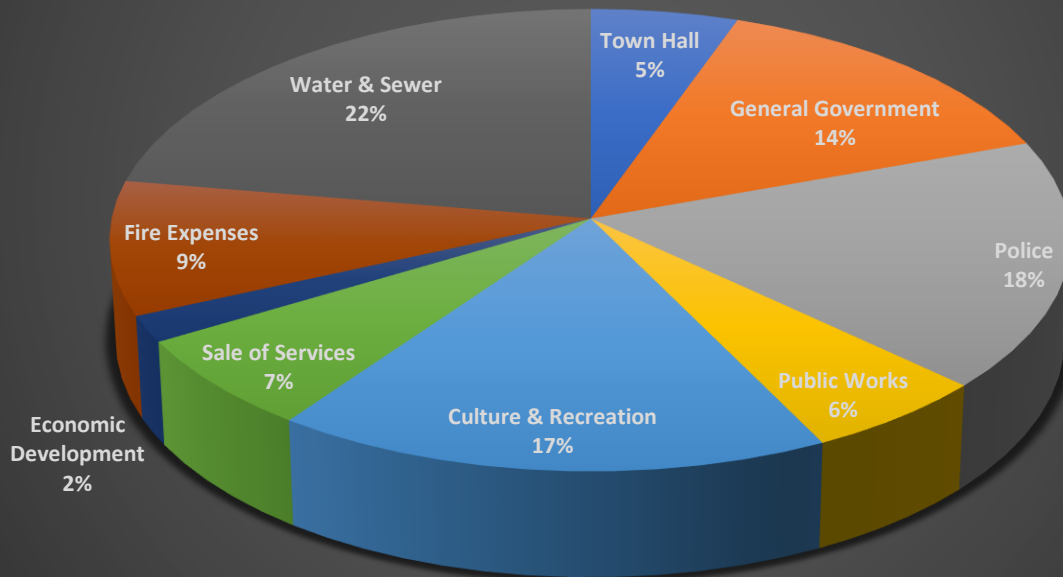
2021/22 Estimated Water and Sewer Revenue \$669,510.00

2021/22 Estimated Water and Sewer Expenditures \$669,120.00

# Town of Kensington Revenue Estimates by Category



# Town of Kensington Expenditure Estimates by Category



## Revenue and Expenditure Summary

		<b>2021/22</b>
<b>Revenue</b>		
General Government	\$	1,006,644
Police	\$	217,996
Rental Revenue	\$	99,508
Recreation Revenue	\$	4,500
Sale of Services	\$	411,200
Fire Revenue	\$	282,684
Credit Union Centre	\$	329,300
Water and Sewer	\$	669,510
<b>Total Revenue all Sources</b>	<b>\$</b>	<b>3,021,342</b>
<b>Expenditures</b>		
Town Hall	\$	162,041
General Government	\$	422,085
Police	\$	522,689
Public Works	\$	171,817
Train Station	\$	51,795
Recreation	\$	95,785
Sale of Services	\$	196,340
Fire Department	\$	280,844
Credit Union Centre	\$	367,536
Business Park	\$	55,416
Water and Sewer	\$	669,120
<b>Total Expenditures</b>	<b>\$</b>	<b>2,995,468</b>
<b>Net Revenue/Expenditure</b>	<b>\$</b>	<b>25,874</b>

## Town Hall: 2021/22 Budget Estimates

	2021/21
<b>Expenditures</b>	
Depreciation	\$ 49,020
Property Taxes	\$ 10,800
Electricity	\$ 17,600
Heating Oil	\$ 19,150
Wages – Custodian	\$ 36,815
Repair and Main. - Building	\$ 20,400
Janitor Supplies - Town Hall	\$ 4,800
Interest – Long Term Debt	\$ 3,456
<b>Total Expenditures</b>	<hr/> \$ 162,041

## Sale of Services: 2021/22 Budget Estimates

	2021/22
<b>Expenditures</b>	
Office Expenses	\$ 1,500
IT Services	\$ 1,860
Wages - Police Tech's	\$ 166,000
Professional Development	\$ 480
PROS	\$ 2,500
Administration to Police Department	\$ (12,000)
Allocation from General Government	\$ 36,000
<b>Total Expenditures</b>	\$ 196,340

## Public Works: 2021/22 Budget Estimates

	2021/22
<b>Expenditures</b>	
Depreciation	\$ 126,384
Property Taxes	\$ 480
Electricity	\$ 2,275
Heating Oil	\$ 2,450
Street Lights	\$ 33,600
Cellular	\$ 2,400
Wages	\$ 161,992
Repair and Main. - Equip	\$ 9,600
Repair and Main. - Vehicle	\$ 600
Repair and Main. - Building	\$ 2,400
Vehicle - Gas & Oil	\$ 4,800
Snow and Ice Control	\$ 14,500
Uniforms - Clothing & Supplies	\$ 800
Gas & Oil - Equipment Public Works	\$ 7,200
Small Tools & Shop Supplies	\$ 1,800
Miscellaneous	\$ 6,000
Garbage Disposal	\$ 4,500
Asphalt Patching/Sidewalk	\$ 27,000
Water and Sewer Share	\$ (207,600)
Public Works Interest on Loans	\$ 1,380

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<b>Total Expenditures</b>	<b>\$ 202,561</b>
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## Parks and Recreation: 2021/22 Budget Estimates

	2021/22
<b>Expenditures</b>	
Depreciation	\$ 5,700
Property Taxes	\$ 3,390
Electricity	\$ 2,845
Wages - EVK Pool	\$ 19,000
Repair and Maint - Equip	\$ 1,000
Repair and Maint. - Building	\$ 5,450
Uniforms - Clothing & Supplies	\$ 500
Special Events Expense	\$ 15,200
Chemicals	\$ 3,500
Canada Day Expenses	\$ 3,000
Credit Union Centre Grant	\$ 25,200
Park Improvements	\$ 11,000
<b>Total Expenditures</b>	<b>\$ 95,785</b>

## Train Station: 2021/22 Budget Estimates

	2021/22
<b>Expenditures</b>	
Depreciation	\$ 24,000
Water & Sewer	\$ 720
Property Taxes	\$ 2,100
Electricity	\$ 10,550
Heating Oil	\$ 6,900
Freight Shed Electricity	\$ 3,325
Repair and Main. - Equip	\$ 300
Repair and Main. - Building	\$ 3,600
Interest – Long Term Debt	\$ 300
<b>Total Expenditures</b>	<b>\$ 51,795</b>

## General Government: 2021/22 Budget Estimates

	2021/22
<b>Expenditures</b>	
Depreciation	\$ 10,980
Property Taxes	\$ 321
Telephone	\$ 3,480
Cellular	\$ 3,900
Office Expenses	\$ 12,000
IT Services	\$ 3,600
Advertising	\$ 8,400
Wages – Administration	\$ 236,493
Workers Compensation	\$ 7,200
Honorariums	\$ 26,200
Conventions and Meetings	\$ 3,600
Dues and Memberships	\$ 6,850
Travel and Mileage	\$ 5,400
Professional Development	\$ 2,400
Donations and Grants	\$ 14,400
KISH Scholarship	\$ 1,000
Miscellaneous	\$ 4,500
Crosswalk Duties	\$ 3,600
Emergency Shelter Expense	\$ 1,200
Insurance – Other	\$ 66,694
Professional Fees – Accountant	\$ 13,000
Professional Fees – Other	\$ 96,000
Bylaw Enforcement	\$ 2,400
Fire Share of General Government	\$ (60,060)
Animal Control	\$ 120
Photocopier	\$ 3,275
Web Page Expense	\$ 1,450
ADP Payroll Expenses	\$ 4,806
Bank Charges	\$ 2,220
Promotional Materials & Flags	\$ 7,200
Operating Loan Interest	\$ 3,960
Fire Protection Charge	\$ 68,820
W&S Share of General Government	\$ (198,000)
Kensington Fire Dues	\$ 47,520
Interest – Long Term Debt	\$ 14,136
Cogsdale Maintenance Fee – Finance software	\$ 8,520
COVID-19 Expense	\$ 1,200
Library Expense	\$ 13,800
VueWorks Maintenance Fee – GIS	\$ 5,500
Allocation to Sales of Services	(36,000)
<b>Total Expenditures</b>	<b>\$ 422,085</b>

## Fire Protection: 2021/22 Budget Estimates

	2021/22
<b>Revenue</b>	
Fire Dues District 1910	\$ 147,804
Fire Dues Malpeque	\$ 87,360
Fire Dues Kensington	\$ 47,520
<b>Total Revenue</b>	<b>\$ 282,684</b>
<b>Expenditures</b>	
Depreciation	\$ 120,000
Water & Sewer	\$ 1,644
Property Taxes	\$ 2,100
Electricity	\$ 4,920
Heating Oil	\$ 9,000
Telephone	\$ 3,960
Cellular	\$ 2,400
Advertising	\$ 1,450
Honorariums	\$ 30,700
Fire Equipment, Uniforms & Supplies	\$ 12,000
Repair and Main. - Equip	\$ 1,200
Repair and Main. - Vehicle	\$ 6,000
Repair and Main. - Building	\$ 4,800
Vehicle - Gas & Oil	\$ 4,800
Snow and Ice Control	\$ 3,250
Conventions and Meetings/Prof Dev	\$ 1,200
Insurance	\$ 2,000
Answering Service - Fire	\$ 2,880
Interest – Long Term Debt	\$ 6,480
Administration and Operating Costs	\$ 60,060
<b>Total Expenditures</b>	<b>\$ 280,844</b>
<b>Variance</b>	<b>\$ 1,840</b>

## Police Protection: 2021/22 Budget Estimates

	2021/22
<b>Expenditures</b>	
Depreciation	\$ 25,692
Telephone	\$ 6,500
Cellular	\$ 1,500
Office Expenses	\$ 5,160
IT Services & Cameras	\$ 3,000
Wages - Police Full Time	\$ 260,726
Wages - Part Time/Casual	\$ 118,248
Wages – Training	\$ 12,000
Workers Compensation	\$ 7,020
Repair and Main. - Equip	\$ 6,400
Repair and Main. - Vehicle	\$ 11,100
Vehicle - Gas & Oil	\$ 12,600
Professional Development	\$ 4,800
Uniforms - Clothing & Supplies	\$ 5,620
Insurance – Life	\$ 1,428
Answering Service - Police	\$ 24,000
Travel & Mileage	\$ 1,800
Vehicle – Rental	\$ 300
Court Costs & Witness Fees	\$ 600
Crime Prevention Initiatives	\$ 300
PROS	\$ 1,475
Interest – Long Term Debt	\$ 420
Administration - Sales of Services	\$ 12,000
<b>Total Expenditures</b>	<b>\$ 522,689</b>

## Credit Union Centre: 2021/22 Budget Estimates

	2021/22
<b>Expenditures</b>	
Depreciation	\$ 26,196
Water and Sewer	\$ 6,000
Property Taxes	\$ 540
Electricity Arena	\$ 73,155
Heating Oil	\$ 14,000
Electricity Sign	\$ 1,700
Electricity Ball Field / Canteen	\$ 360
Telephone	\$ 2,700
Cellular	\$ 780
Office Supplies	\$ 600
Advertising	\$ 1,200
Wages and Salaries	\$ 159,755
Workers Compensation	\$ 1,480
Repair and Main Equip	\$ 480
Repair and Main Vehicle (Zamboni)	\$ 1,600
Repair and Main Building	\$ 6,000
Repair and Main Ice Plant	\$ 4,050
Repair and Main Property	\$ 1,200
Repair and Main Ice Surface	\$ 3,850
Zamboni Propane	\$ 2,400
Ball Field Expenses	\$ 600
Canteen Expenses	\$ 17,500
Harvest Festival Expenses	\$
Fitplex Expenses	\$ 4,800
Snow Removal	\$ 3,300
Interest – Long Term Debt	\$ 4,390
Fund Raising Expenses	\$ 2,000
Senior Center Oil	\$ 900
Senior Center Electricity	\$ 2,400
Senior Center Repair and Main	\$ 600
Travel and Mileage	\$ 1,800
Insurance	\$ 8,000
Janitorial Supplies	\$ 8,400
Bank Charges	\$ 2,400
Garbage Removal	\$ 2,400
<b>Total Expenditures</b>	<b>\$ 367,536</b>

## Kensington Water & Sewer Utility: 2021/22 Budget Estimates

	2021/22
<b>Revenue</b>	
Water Revenue	\$ 237,450
Interest Water A/R	\$ 2,160
Water Rating Charge	\$ 68,820
Sewer Revenue	\$ 361,080
<b>Total Revenue</b>	<hr/> \$ 669,510
<b>Expenditures</b>	
Depreciation	\$ 108,000
Property Tax	\$ 2,700
Electricity	\$ 26,400
Telephone	\$ 3,720
Advertising	\$ 120
Professional Development	\$ 1,200
Repairs & Maintenance Water	\$ 21,600
Bank Charges water	\$ 3,540
Interest on LT Debt Water	\$ 24,000
Water Analysis	\$ 5,160
Water Chlorination	\$ 1,800
Bank Charges - Sewer	\$ 3,600
Interest on LT Debt - Sewer	\$ 19,680
Repairs and Maintenance Sewer	\$ 42,000
Share of Gen Gov't	\$ 198,000
Share of Public Works	\$ 207,600
<b>Total Expenditures</b>	<hr/> \$ 669,120
Variance	\$ 390

## Business Park: 2021/22 Budget Estimates

	<b>2021/22</b>
<b>Expenditures</b>	
Depreciation	\$
Property Tax	\$ 2,400
Business Park Expense	\$ 2,400
Interest – Long Term Debt	\$ 19,872
<b>Total Expenditures</b>	<hr/> \$ 24,672

**Town of Kensington  
2021/22 Proposed Capital Plan**

<b>Project Category</b>	<b>Budget 2021/22</b>	<b>Municipal Funding</b>	<b>MBCU 50/50/Other</b>	<b>Federal/Gas Tax</b>	<b>Provincial/Federal Funding (RGI, MSC, ICIP, etc)</b>	<b>Long Term Borrowing</b>
<b>Credit Union Centre</b>						
Hockey Nets	\$2,859	\$1,429			\$1,429	
Lawn Equipment Replacement	\$16,700	\$8,350			\$8,350	
Ice Plant Condensor	\$60,000	\$30,000			\$30,000	
<b>Total Credit Union Centre</b>	<b>\$79,559</b>	<b>\$39,779</b>	<b>\$0</b>	<b>\$0</b>	<b>\$39,779</b>	<b>\$0</b>
<b>Police Department</b>						
Equipment Replacement	\$1,500	\$1,500				
Speed Radar	\$2,500	\$2,500				
Taser Replacement	\$2,000	\$2,000				
<b>Total Police Department</b>	<b>\$6,000</b>	<b>\$6,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Fire Department</b>						
Bunker Gear Replacement	\$15,000	\$15,000				
Tanker Truck Replacement	\$250,000					\$250,000
Water Rescue Craft	\$60,000					\$60,000
<b>Total Fire Department</b>	<b>\$325,000</b>	<b>\$15,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$310,000</b>
<b>Town Hall/General Government</b>						
Website Development	\$10,000	\$10,000				
Miscellaneous Capital	\$50,000	\$50,000				
Business Park Development	\$5,276,000				\$2,550,000	\$2,726,000
Official Plan/Development Control Bylaw Review	\$18,860	\$18,860				
<b>Total Town Hall/General Government</b>	<b>\$5,354,860</b>	<b>\$78,860</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,550,000</b>	<b>\$2,726,000</b>
<b>Public Works</b>						
Maintenance Building(s) Upgrades	\$7,500	\$7,500				
Barrett Street/Broadway Street Sidewalk	\$510,000			\$510,000		
<b>Total Public Works</b>	<b>\$517,500</b>	<b>\$7,500</b>	<b>\$0</b>	<b>\$510,000</b>	<b>\$0</b>	<b>\$0</b>
<b>Parks/Recreation/Railyards</b>						
Park Improvements - Various	\$86,559			\$86,559		
Active Transportation Project	\$476,075				\$238,038	\$238,038
EVK Pool Filtration System	\$40,000	\$40,000				
EVK Pool Cover	\$10,000	\$10,000				
Kent Fence	\$11,000	\$11,000				
<b>Total Parks/Recreation/Railyards</b>	<b>\$623,634</b>	<b>\$61,000</b>	<b>\$0</b>	<b>\$86,559</b>	<b>\$238,038</b>	<b>\$238,038</b>
<b>Water</b>						
Broadway Street South W/M Extension	\$782,000				\$521,333	\$260,667
Water Meter Upgrades	\$70,000			\$70,000		
Wellfield Signage	\$2,500	\$2,500				
<b>Wastewater</b>						
Mechanical System Upgrades	\$100,000			\$100,000		
Building - Roof and Eavestrough Replacement	\$10,000			\$10,000		
<b>Total Water and Wastewater</b>	<b>\$964,500</b>	<b>\$2,500</b>	<b>\$0</b>	<b>\$180,000</b>	<b>\$521,333</b>	<b>\$260,667</b>
<b>Total</b>	<b>\$7,871,053</b>	<b>\$210,639</b>	<b>\$0</b>	<b>\$776,559</b>	<b>\$3,349,150</b>	<b>\$3,534,704</b>



**Town of Kensington**  
**2021 - 2026 Proposed 5 year Capital Plan**

<b>Project/Category</b>	<b>Estimated Cost</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>
<b>Credit Union Centre</b>						
Hockey Nets	\$2,859.00	\$2,859.00				
Lawn Equipment Replacement	\$16,700.00	\$16,700.00				
Ice Plant	\$60,000.00	\$60,000.00				
Fitplex Upgrades	\$11,405.00		\$11,405.00			
Solar Panel Installation	\$285,000.00		\$285,000.00			
Parking Area Improvements	\$740,000.00			\$740,000.00		
LED Lighting Replacement	\$16,000.00		\$16,000.00			
<b>Total Credit Union Centre</b>	<b>\$1,131,964.00</b>	<b>\$79,559.00</b>	<b>\$312,405.00</b>	<b>\$740,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Police Department</b>						
Vehicle Replacement	\$50,000.00				\$50,000.00	
Equipment Replacement	\$4,500.00	\$1,500.00	\$1,500.00		\$1,500.00	
Taser Replacement	\$2,000.00	\$2,000.00				
Speed Radar	\$7,500.00	\$2,500.00	\$2,500.00	\$2,500.00		
Computer Replacement	\$10,000.00				\$10,000.00	
<b>Total Police Department</b>	<b>\$74,000.00</b>	<b>\$6,000.00</b>	<b>\$4,000.00</b>	<b>\$2,500.00</b>	<b>\$61,500.00</b>	<b>\$0.00</b>
<b>Fire Department</b>						
Bunker Gear Replacement	\$75,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Tanker Truck Replacement	\$250,000.00	\$250,000.00				
Jaws of Life Replacement	\$50,000.00		\$50,000.00			
Water Rescue Craft	\$60,000.00	\$60,000.00				
Pumper Truck	\$400,000.00				\$400,000.00	
<b>Total Fire Department</b>	<b>\$835,000.00</b>	<b>\$325,000.00</b>	<b>\$65,000.00</b>	<b>\$15,000.00</b>	<b>\$415,000.00</b>	<b>\$15,000.00</b>
<b>Town Hall/General Government</b>						
Website (including app)	\$10,000.00	\$10,000.00				
Heating/Ventillation Upgrades	\$100,000.00		\$100,000.00			
Parking Area Improvements	\$40,000.00		\$40,000.00			
Sign Replacement	\$7,500.00			\$7,500.00		
Business Park Development (Phased)	\$5,276,000.00	\$5,276,000.00				
Core Area Re-Development/Street Scope (Phased)	\$1,500,000.00			\$500,000.00	\$500,000.00	\$500,000.00
Official Plan and Zoning Bylaw Update	\$18,860.00	\$18,860.00				
Miscellaneous Capital	\$50,000.00	\$50,000.00				
<b>Total Town Hall/General Government</b>	<b>\$7,002,360.00</b>	<b>\$5,354,860.00</b>	<b>\$140,000.00</b>	<b>\$507,500.00</b>	<b>\$500,000.00</b>	<b>\$500,000.00</b>
<b>Public Works</b>						
Asphalt Saw/Jackhammer	\$2,500.00		\$2,500.00			
Maintenance Building Upgrades	\$7,500.00	\$7,500.00				
Trackless V-Blade	\$8,000.00		\$8,000.00			
Lawn Mower Deck Replacement	\$5,000.00		\$5,000.00			
Broadway Street/Barrett Street Sidewalk Replacement	\$510,000.00	\$510,000.00				
Trackless Replacement	\$125,000.00				\$125,000.00	
Lawn Equipment Replacement	\$18,000.00			\$18,000.00		
<b>Total Public Works</b>	<b>\$676,000.00</b>	<b>\$517,500.00</b>	<b>\$15,500.00</b>	<b>\$18,000.00</b>	<b>\$125,000.00</b>	<b>\$0.00</b>
<b>Parks/Recreation/Railyards</b>						
Park Improvements - Various	\$86,559.00	\$86,559.00				
Active Transportation	\$476,075.00	\$476,075.00				
EVK Pool Filtration System	\$40,000.00	\$40,000.00				
EVK Pool Cover	\$10,000.00	\$10,000.00				
EVK Pool Replacement	\$125,000.00					\$125,000.00
Kent Fence	\$11,000.00	\$11,000.00				
<b>Total Parks/Recreation/Railyards</b>	<b>\$748,634.00</b>	<b>\$623,634.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$125,000.00</b>
<b>Water &amp; Sewer Utility</b>						
Sewer Main Replacement	\$2,150,000.00			\$1,150,000.00	\$500,000.00	\$500,000.00
Water Tower Replacement	\$2,124,000.00				\$2,124,000.00	
Broadway Street South Water Main Extension	\$782,000.00	\$782,000.00				
Chlorination Building Window Replacement	\$1,500.00		\$1,500.00			
Water Meter Upgrades	\$70,000.00	\$70,000.00				
Wellfield Signage	\$2,500.00	\$2,500.00				
Mechanical Systems Upgrade	\$100,000.00	\$100,000.00				
Building - Roof and Eavestroughing Replacment	\$10,000.00	\$10,000.00				
<b>Total Water &amp; Sewer Utility</b>	<b>\$5,240,000.00</b>	<b>\$964,500.00</b>	<b>\$1,500.00</b>	<b>\$1,150,000.00</b>	<b>\$2,624,000.00</b>	<b>\$500,000.00</b>
<b>Total</b>	<b>\$15,707,958.00</b>	<b>\$7,871,053.00</b>	<b>\$538,405.00</b>	<b>\$2,433,000.00</b>	<b>\$3,725,500.00</b>	<b>\$1,140,000.00</b>