



2026/27 Financial Plan

Town of Kensington
P.O. Box 418
55 Victoria Street East
Kensington, PE
C0B 1M0

Incorporated 1914

Kensington Town Council



Mayor Jeff Spencer



Deputy Mayor Rodney Mann



Councillor Ivan Gallant



Councillor Shawn McCarvill



Councillor Tyler Doucette



Councillor Bonnie MacRae



Councillor Wade Toombs

Background Financial Information

2026/27 Property Tax Rates (per \$100.00 of Assessed Value):

Municipal Non-Commercial \$0.60 Provincial Non-Commercial \$1.50

Municipal Commercial \$1.35 Provincial Commercial \$1.50

****Provincial Property Tax rate may be subject to \$0.50 Credit****

2026 Water and Sewer Rates **(Effective Jan 1, 2026)**

Sewer

Unmetred \$399.00 per year

Metred \$306.10 plus \$3.21 per thousand gallons

Water

Unmetred \$300.00 per year

Metred \$252.25 plus \$1.65 per thousand gallons

2026/27 Assessment Information

2026/27 Non-Commercial Assessment Value \$133,513,510

2026/27 Commercial Assessment Value \$16,201,420

2026/27 Fund Summaries

2026/27 Provincial Equalization \$533,600

2026 Property Tax & Tax Credit (Estimated) \$1,019,800

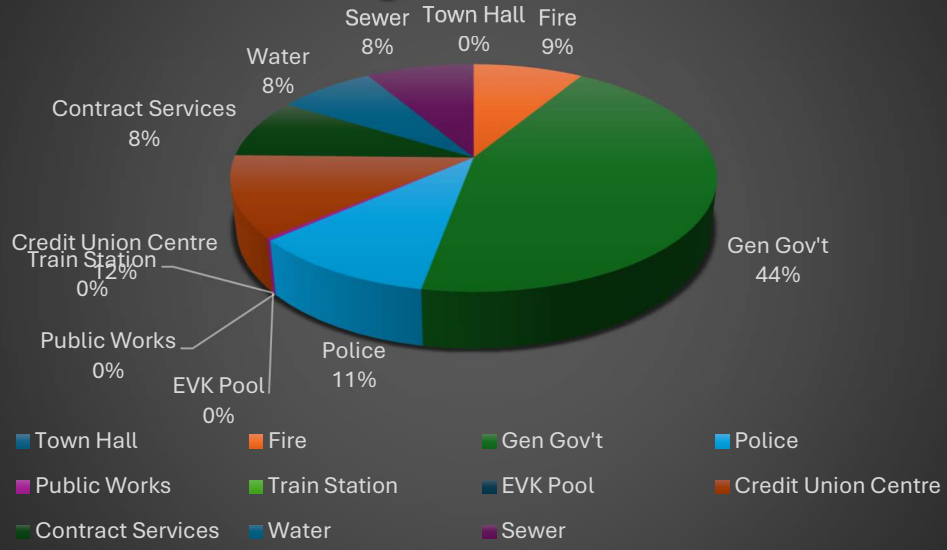
2026/27 Estimated Operational Revenue \$4,776,227

2026/27 Estimated Operational Expenditure \$4,775,791

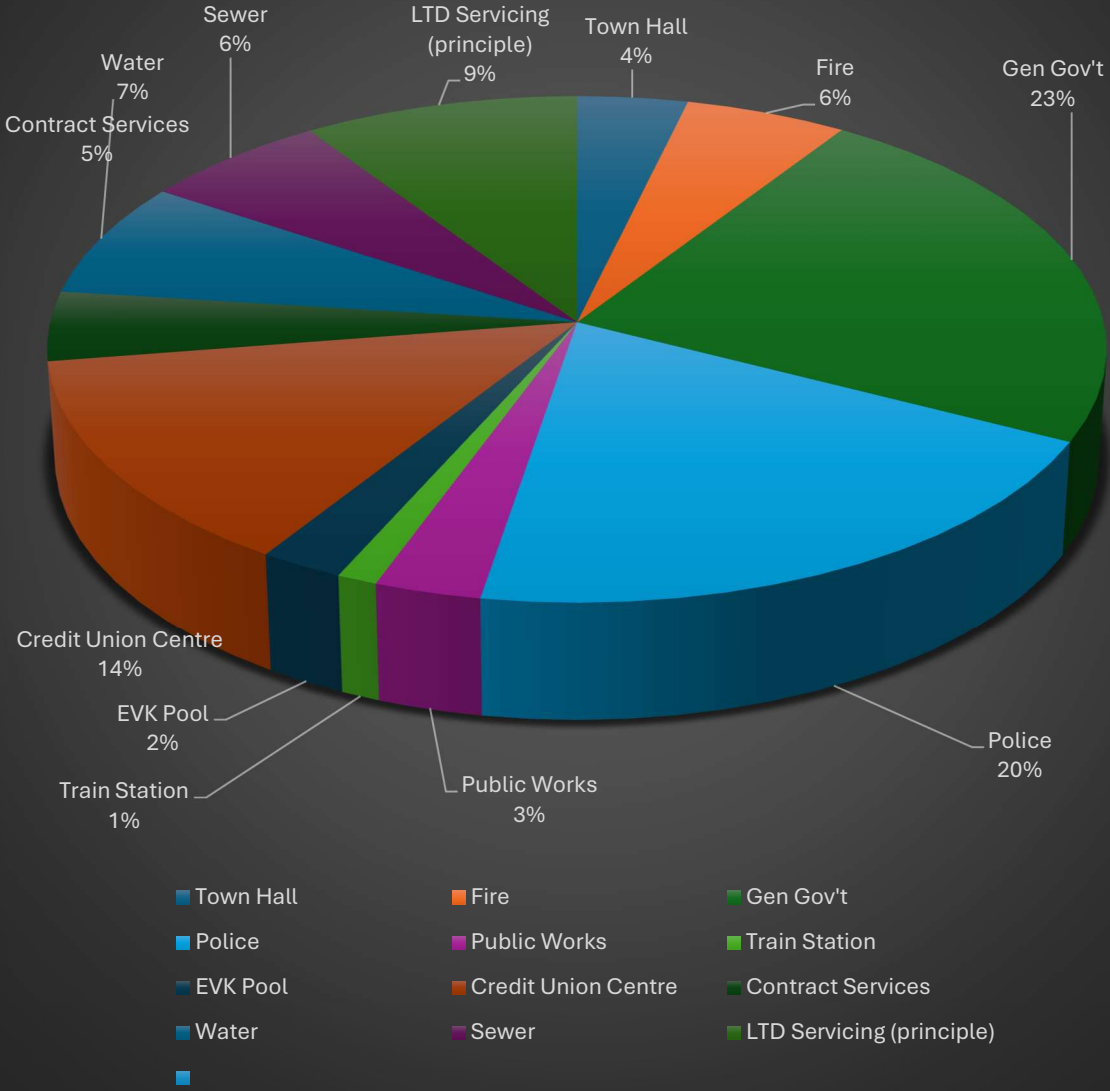
2026/27 Estimated Water and Sewer Revenue \$773,953

2026/27 Estimated Water and Sewer Expenditure \$654,157

SUMMARY Budget 2026-2027 Revenue



SUMMARY Budget 2026-2027 Expense



TOWN OF KENSINGTON BUDGET 2026-2027

SUMMARY Budget 2026-2027

SUMMARY ACTUAL 2024-2025

Department	Revenue	Expense	Department	Revenue	Expense
Town Hall	-	178,319	Town Hall		147,006.42
Fire	414,805	261,826	Fire	451,568	233,757.83
Gen Gov't	2,111,035	1,113,408	Gen Gov't	1,607,837	959,216.40
Police	504,490	959,807	Police	307,811	914,669.75
Public Works	16,357	141,229	Public Works	9,998	171,532.68
Train Station	-	53,307	Train Station		42,428.35
EVK Pool	-	111,250	EVK Pool		120,723.04
Credit Union Centre	551,737	645,252	Credit Union Centre	537,380	637,669.44
Contract Services	403,850	211,710	Contract Services	261,952	177,916.58
Water	366,048	350,630	Water	361,978	383,902.93
Sewer	407,905	303,527	Sewer	401,109	325,233.72
LTD Servicing (principle)		445,526			445,526.00
Reforecast Surplus (Deficit) Mar			Actual (Deficit) Mar		
31,2026	4,776,227	4,775,791	31,2025	3,939,633	4,559,583

ACCOUNT DESCRIPTION		FORECAST	ANNUAL BUDGET 2026- 2027
TOWN HALL			
1-101-5014	Water & Sewer	4,412	5,000
1-101-5015	Property Taxes - Town Hall	13,004	13,004
1-101-5016	Electricity -Town Hall	27,614	28,250
1-101-5017	Heating Oil - Town Hall	29,389	30,065
1-101-5046	Wages - Custodian - Town Hall		
1-101-5048	Wage Expense- Custodian- Town Hall		
1-101-5070	Repair and Main. - Building - Town H	86,428	90,000
1-101-5080	Snow & Ice Controil - Town Hall	6,504	7,500
1-101-5200	Janitor Supplies - Town Hall	4,500	4,500
Net Surplus (Deficit) Town Hall		171,851	178,319

Actual 2024- 2025	% Change
TOWN HALL	
5,460	-19.2%
7,035	84.8%
20,315	35.9%
24,883	18.1%
22,759	-100.0%
4,083	-100.0%
58,390	48.0%
4,081	10.3%
147,006	16.9%

FIRE DEPARTMENT			
1-102-4040	Fire Dues - District 1910	210,000	216,143
1-102-4041	Donations Fire	-	
1-102-4042	Fire Dues - Malpeque	104,880	107,293
1-102-4044	Fire Dues - Kensington	87,360	89,369
1-102-4120	Fire Department- Miscellaneous Re'	800	2,000
	Total Revenue Fire	403,040	414,805
		-	
1-102-5014	Water & Sewer - Fire	2,166	2,600
1-102-5015	Property Taxes	544	593
1-102-5016	Electricity - Fire Department	14,753	15,100
1-102-5017	Heating Oil - Fire	12,080	13,180
1-102-5020	Telephone - Fire	3,410	4,500
1-102-5025	Cellular - Fire	2,851	3,067
1-102-5031	IT Services	542	1,000
1-102-5035	Advertising - Fire	14	500
1-102-5040	Wages - Administration - Fire	31,365	32,933
1-102-5047	Wages Expense- Fire	803	1,637
1-102-5055	Honorariums - Fire	35,300	50,000
1-102-5056	Fire Equipment, Supplies & Misc	15,425	16,000
1-102-5060	Repair and Main.Equipment - Fire	3,580	4,500
1-102-5065	Repair and Main.Vehicle - Fire	10,474	7,500
1-102-5070	Repair and Main. Building - Fire	5,976	6,500
1-102-5075	Gas & Oil - Vehicle - Fire	9,817	11,000
1-102-5080	Snow and Ice Control - Fire	6,888	7,000
1-102-5095	Conventions & Meetings - Fire	960	2,000
1-102-5105	Travel and Mileage - Fire	437	500
1-102-5155	Insurance - Other - Fire	1,626	1,626
1-102-5250	Answering Service - Fire	3,159	3,159
1-102-5256	Fire Hall Loan Int. Loan #10	3,554	3,554
1-102-5258	1995 Ladder Truck-Fire Int	2,877	2,877
1-102-5261	2019 Fire 1/2 Ton Truck Loan Int		
1-102-5262	2020 Rescue Command Vehicle Int	1,249	1,249
1-102-5263	2022 Fire Tanker Truck	9,191	9,191
1-102-5401	Administration & Operating Costs	60,060	60,060
	Total Expenses Fire	239,101	261,826
	Net Surplus (Deficit) Fire	163,939	152,979

FIRE DEPARTMENT	
205,728	2.1%
52,000	-100.0%
104,880	0.0%
87,360	0.0%
1,600	-50.0%
451,568	-10.7%
3,007	-28.0%
10,303	43.2%
7,814	54.6%
4,652	-26.7%
3,285	-13.2%
172	-92.0%
31,089	0.9%
2,473	-67.5%
35,300	0.0%
14,685	5.0%
6,082	-41.1%
2,427	331.5%
9,074	-34.1%
9,486	3.5%
4,488	53.5%
767	25.1%
404	8.2%
1,626	0.0%
2,770	14.1%
6,522	-45.5%
1,293	122.5%
94	-100.0%
2,013	-37.9%
13,870	-33.7%
60,060	0.0%
233,758	2.3%
217,810	-24.7%

GENERAL GOVERNMENT			
1-103-4005	Revenue from Government Grant	158,162	
1-103-4020	Building Permits	2,800	3,000
1-103-4025	Parks & Recreation Aqua Program	4,815	4,815
1-103-4030	Donations	75,750	75,750
1-103-4050	Canada Day Grant	1,890	1,890
1-103-4059	Employment Grant	7,987	7,987
1-103-4060	Equalization Grant	533,600	533,600
1-103-4085	KNWSA Rent	7,142	7,142
1-103-4110	Interest Revenue	-	
1-103-4120	Miscellaneous Revenue	11,790	15,000
1-103-4124	PST Refund - MCEG	28,000	58,000
	Property Taxes Non Commercial	734,325	801,081
	Property Taxes Commercial	210,619	218,719
1-103-4151	Tax Credit Less Police Tax Credit	69,563	69,563
1-103-4160	Kensington Family Medical Centre	59,540	59,540
1-103-4161	Miscellaneous Rent	9,942	9,942
1-103-4166	Chamber of Commerce	1,687	1,687
1-103-4169	Under the Spire Music Festival	1,686	1,686
1-103-4170	Train Station	29,640	29,640
1-103-4172	Kensington Physiotherapy Inc	10,222	10,222
1-103-4176	CBDC	1,771	1,771
1-103-4200	Gain (Loss) on Disposal of Capital A	107,192	200,000
	Total Revenue General Gov't	2,068,125	2,111,035

GENERAL GOVERNMENT	
	212,507 -25.6%
	2,650 5.7%
	4,555 5.7%
	800 9368.8%
	1,800 5.0%
	9,845 -18.9%
	453,450 17.7%
	7,008 1.9%
	- 0.0%
	17,196 -31.4%
	88,103 -68.2%
	846,359 -13.2%
	60,684 14.6%
	56,173 6.0%
	14,353 -30.7%
	1,656 1.9%
	1,655 1.9%
	29,082 1.9%
	10,030 1.9%
	1,738 1.9%
	700 15213.1%
	1,607,837 28.6%

1-103-5015	Property Taxes - General	7,961	8,685
1-103-5020	Telephone - General	5,822	6,000
1-103-5025	Cellular - General	5,330	6,000
1-103-5030	Office Expenses - General	17,925	25,000
1-103-5031	IT Services	14,394	19,000
1-103-5035	Advertising - General	10,824	20,000
1-103-5040	Wages - Administration - General	279,441	343,413
1-103-5046	Wages-O/T Admin	62,029	50,000
1-103-5047	Wage Expense-Admin	40,980	41,000
1-103-5050	Workers Compensation - General	19,139	20,000
1-103-5055	Honorariums - General	41,083	60,000
1-103-5095	Conventions & Meetings - General	-	20,000
1-103-5100	Dues & Memberships - General	2,062	8,000
1-103-5105	Travel and Mileage - General	4,272	6,000
1-103-5110	Professional Development - General	126	15,000
1-103-5120	Donations & Grants - General	22,506	35,000
	Tax Incentive Program	8,118	8,118
1-103-5130	Miscellaneous - General	10,796	10,796
1-103-5131	Crosswalk	3,810	3,810
1-103-5132	Emergency Shelter	2,818	2,818
1-103-5155	Insurance - Other - General	135,465	135,465
1-103-5160	Professional Fees - Accounting - General	27,000	41,113
1-103-5170	Professional Fees - Other - General	102,546	102,546
1-103-5265	Fire Dept Administration	-	48,360
1-103-5300	Animal Control	-	500
1-103-5305	Photocopier	2,398	2,500
1-103-5315	ADP Payroll Expenses	6,034	6,400
1-103-5320	Bank Charges	5,036	5,000
1-103-5335	Promotional Materials		2,500
1-103-5345	Annual Fire Protection Charge	57,120	57,120
1-103-5350	Allocation to Sales of Service	-	36,000
1-103-5355	W&S Share of General Government	-	142,800
1-103-5400	Kensington Fire Dues	87,360	89,369
1-103-5700	Business Park Expense	2,145	2,145
1-103-5712	Capital Loan 2022	23,699	23,699
1-103-5713	Town Hall Parking Lot Paving Loan Int	1,881	3,000
1-103-5721	Business Park Loan Int - Park	78,608	78,608
1-103-5725	Cogsdale Maintenance Fee	12,660	12,660
1-103-5900	Library - Rent	9,480	9,480
1-103-5914	Library - Water & Sewer	597	700
1-103-5916	Library - Electricity	5,263	6,000
1-103-5920	Library - Telephone	2,201	2,201
1-103-5970	Library - Building Repair & Maintenance	922	922
1-103-5981	Viewworks - Geo Net Project	7,786	
1-103-5985	Extraordinary Expenses	20,000	50,000
1-103-9998	Payroll Clearing	-	
1-103-9999	Visa Clearing	-	
	Total Expenses General Gov't	920,473	1,113,408
	Net Surplus (Deficit) General Gov't	1,147,652	997,627

	5,561 43.2%
	4,702 23.8%
	4,650 14.6%
	27,479 -34.8%
	18,326 -21.5%
	17,129 -36.8%
	351,904 -20.6%
	30,716 101.9%
	45,587 -10.1%
	14,679 30.4%
	50,000 -17.8%
	1,228 -100.0%
	7,789 -73.5%
	6,179 -30.9%
	792 -84.1%
	26,327 -14.5%
	- 0.0%
	11,321 -4.6%
	3,521 8.2%
	965 192.1%
	119,229 13.6%
	55,225 -51.1%
	35,565 188.3%
Allocation	- 48,360 0.0%
	190 -100.0%
	1,581 51.7%
	6,223 -3.0%
	2,194 129.5%
	3,124 -100.0%
Allocation	57,120 0.0%
Allocation	- 36,000 0.0%
Allocation	- 142,800 0.0%
Allocation	87,360 0.0%
	1,430 50.0%
	37,584 -36.9%
	2,983 -36.9%
	114,424 -31.3%
	9,571 32.3%
	9,240 2.6%
	661 -9.6%
	2,093 151.4%
	2,035 8.1%
	662 39.3%
	6,495 19.9%
	2,533 689.6%
	959,216 -4.0%
	648,621 76.9%

POLICE		POLICE DEPARTMENT	
1-104-4139	Police Recoverable Wages	145,720	145,720
1-104-4140	Police Fines		60,000
1-104-4145	Police Training Grant	5,200	5,200
1-104-4146	Police Miscellaneous Revenue	28,691	28,691
1-104-4147	Police Provincial Tax Credit	260,879	260,879
1-104-4148	Police Special Events	287	4,000
Revenue Police		440,777	504,490
1-104-5020	Telephone - Police	3,903	4,000
1-104-5025	Cellular - Police	2,082	5,000
1-104-5030	Office Expenses - Police	5,432	6,000
1-104-5031	IT Services	11,185	12,000
1-104-5041	Wages - Full Time - Police	645,011	645,762
1-104-5042	Wages - Police Tech's/Police Trainir	18,519	20,000
1-104-5044	Wages- Court	5,070	6,000
1-104-5046	Wages-O/T-Police	70,007	70,000
1-104-5047	Wages Expense- Police	81,417	70,000
1-104-5060	Repair & Main.Equipment - Police	4,442	5,000
1-104-5065	Repair & Main.Vehicle - Police	22,693	10,000
1-104-5075	Gas & Oil - Vehicle - Police	8,133	17,250
1-104-5105	Travel & Mileage	508	500
1-104-5110	Professional Development - Police	35,701	25,000
1-104-5115	Uniforms & Supplies - Police	8,028	15,000
1-104-5125	Special Events - Police	1,395	5,000
1-104-5130	Miscellaneous - Police	3,057	2,500
1-104-5150	Insurance - Life - Police	1,418	1,418
1-104-5250	Answering Service - Police	24,000	24,000
1-104-5354	Police Department-K-9 Expense	242	500
1-104-5410	Vehicle - Rental		
1-104-5420	Court Costs & Witness Fees	50	500
1-104-5425	Crime Prevention Initiatives	56	500
1-104-5435	PROS	10,874	10,874
1-104-5451	2020 Ford Explorer Loan Interest	1,067	1,067
1-104-5453	Police Electric Vehicle - Int	1,936	1,936
Expenses Police		966,223	959,807
Deficit) Police		- 525,446	- 455,317

POLICE DEPARTMENT	
	61,563 136.7%
	0.0%
	5,128 1.4%
	7,640 275.6%
	227,580 14.6%
	5,900 -95.1%
	307,811 43.2%
	-2.9%
	-57.3%
	116.3%
	10.8%
	8.8%
	-35.0%
	-24.8%
	-18.5%
	13.9%
	-23.2%
	128.0%
	-49.7%
	98.4%
	-44.0%
	-83.4%
	2165.8%
	0.1%
	0.0%
	-81.6%
	-100.0%
	-75.0%
	-74.5%
	112.5%
	-53.9%
	659.9%
	914,670 5.6%
	- 606,859 -13.4%

PUBLIC WORKS			
1-105-4059	PW Wage Grants	16,357	16,357
1-105-4120	Public Works -Miscellaneous Reven	-	-
	Total Revenue Public Works	16,357	16,357
1-105-5014	Water & Sewer - Public Works	630	725
1-105-5015	Property Taxes - Public Works	668	729
1-105-5016	Electricity - Public Works Departme	8,825	9,030
1-105-5017	Heating Oil - Public Works	3,878	4,460
1-105-5018	Street Lights - Public Works	45,174	45,174
1-105-5025	Cellular - Public Works	2,305	3,000
1-105-5044	Wages - Public Works	106,768	112,106
1-105-5046	Wages-O/T- Public Works	6,688	7,022
1-105-5047	Wage Expense- Public Works	6,228	6,228
1-105-5060	Repair & Main.Equipment - Public W	37	1,000
1-105-5061	New Trackless- PW	54	-
1-105-5065	Repair & Main.Vehicle - Public Work	2,944	3,000
1-105-5070	Repair & Main. Building - Public Wor	6,177	5,000
1-105-5075	Gas & Oil - Vehicle - Public Works	8,605	14,000
1-105-5080	Snow & Ice Control - Public Works	16,951	17,500
1-105-5115	Uniforms & Supplies - Public Works	263	400
1-105-5505	Gas & Oil - Equipment Public Works	6,139	9,961
1-105-5510	Small Tools & Shop Supplies	3,106	3,600
1-105-5515	Miscellaneous Signage/Fencing/Tre	525	3,000
1-105-5525	Garbage Disposal	4,470	6,000
1-105-5530	Patching	1,762	4,000
1-105-5550	Allocation to Water & Sewer	- 123,600	- 123,600
1-105-5570	97 Trackless	1,368	1,500
1-105-5571	2003 Trackless	1,238	2,000
1-105-5574	Kubota Tractor	1,739	2,000
1-105-5575	Zero Turn	277	894
1-105-5577	2016 Trackless	392	2,500
	Total Expenses Public Works	113,612	141,229
	Net Deficit Public Works	97,255	124,872

PUBLIC WORKS	
9,998	63.6%
9,998	63.6%
726	-13.2%
355	88.1%
4,990	76.9%
3,375	14.9%
35,684	26.6%
2,855	-19.3%
129,087	-17.3%
8,213	-18.6%
27,357	-77.2%
588	-93.7%
3,368	-12.6%
4,993	23.7%
16,745	-48.6%
14,318	18.4%
638	-58.7%
8,662	-29.1%
4,305	-27.8%
3,520	-85.1%
6,156	-27.4%
6,222	-71.7%
- 123,600	0.0%
1,957	-30.1%
3,794	-67.4%
2,561	-32.1%
1,510	-81.6%
3,155	-87.6%
171,533	-33.8%
161,535	-39.8%

Allocation

TRAIN STATION

1-106-5014	Water & Sewer -Train Station	802	1,300
1-106-5015	Property Taxes - Train Station	4,148	4,536
1-106-5016	Electricity - Train Station	15,117	15,465
1-106-5017	Heating Oil -Train Station	7,285	8,378
1-106-5018	Electricity - Farmers Market	3,628	3,628
1-106-	Repair & Main. Equipment - Train Station		10,000
1-106-5070	Repair & Main. Building - Train Station	10,000	10,000
	Total Expenses Train Station	40,980	53,307
	Net Deficit Train Station		

TRAIN STATION

1,861	-56.9%
9,662	-57.1%
10,883	38.9%
7,188	1.3%
2,640	37.4%
10,194	-1.9%
42,428	-3.4%

EVK POOL		
1-107-5014	Water & Sewer - E.V.K. Pool	1,000
1-107-5015	Property Taxes - EVK Pool	5,457
1-107-5016	Electricity - E.V.K. Pool	3,633
1-107-5045	Wages - EVK Pool	21,877
1-107-5046	Wages O/T -Pool	2,000
1-107-5047	Wage Expense- Pool	2,000
1-107-5060	Repair & Main. - Equipment - EVK Pc	1,600
1-107-5070	Repair & Main. Building - EVK Pool	1,000
1-107-5115	Uniforms & Supplies - EVK Pool	489
1-107-5125	Special Events - EVK Pool	25,000
1-107-5130	Miscellaneous - E.V.K Pool	500
1-107-5605	Chemicals	4,000
1-107-5745	Canada Day Expense	3,569
1-107-5750	CGC Operational Grant	36,000
1-107-5760	Park Improvements	1,632
1-107-5765	Town Decorations	400
Total Expenses EVK POOL		111,250

Allocation

EVK POOL	
1,033	-100.0%
3,350	49.3%
3,927	-7.5%
23,401	-6.5%
2,064	120.0%
1,238	73.1%
1,766	-15.5%
1,204	3.2%
546	-10.4%
32,279	-36.5%
4	-100.0%
3,530	10.7%
4,383	-21.1%
36,000	0.0%
5,397	-69.8%
600	-84.5%
120,723	-12.2%

CREDIT UNION CENTRE			
1-108-4001	CGC Ice Rental	219,814	230,000
1-108-4002	CGC Canteen Sales	90,963	91,000
1-108-4003	CGC Fitplex Sales	62,349	70,000
1-108-4004	CGC Harvest Festival Sales	33,520	40,000
1-108-4008	CGC Ballfield Sales	6,579	8,000
1-108-4011	CGC Sign Rentals	15,311	20,000
1-108-4012	CGC Donations	13,624	15,000
1-108-4013	CGC Fund Raising Events		5,000
1-108-4016	CGC Grants - Operational	44,500	44,500
1-108-4017	CGC Wage Grants	21,237	21,237
1-108-4121	CGC Miscellaneous Revenue	14,322	7,000
Total Revenue Credit Union Centre		522,219	551,737

Allocation

CREDIT UNION CENTRE	
205,589	6.9%
88,753	2.5%
69,136	-9.8%
39,091	-14.2%
7,607	-13.5%
21,890	-30.1%
17,906	-23.9%
	0.0%
44,500	0.0%
42,808	-50.4%
100	14180.2%
537,380	-2.8%

1-108-5014	CUC Water & Sewer	7,808	9,500
1-108-5015	CGC Property Taxes	13,090	14,281
1-108-5016	CGC Electricity Arena	74,529	76,243
1-108-5017	CGC Heating Oil	25,198	28,978
1-108-5018	CGC Electricity Sign	580	594
1-108-5019	CGC Electricity Ball Field / Canteen	354	362
1-108-5020	CGC Telephone	4,475	4,625
1-108-5025	Cellular - Recreation	2,217	2,217
1-108-5030	CGC Office Supplies	653	1,418
1-108-5041	CGC Wages and Salaries	218,196	293,013
1-108-5046	Wages- O/T CUC	12,871	8,581
1-108-5047	Wage Expense-CUC	27,403	27,403
1-108-5060	CGC Repair and Main Equipment/M	1,850	1,850
1-108-5065	CGC Vehicle Repairs and Main Zam	2,751	5,500
1-108-5066	CGC Zamboni Propane	4,358	5,358
1-108-5070	CGC Repair and Main Building	5,453	5,000
1-108-5071	CGC Repair and Main Ice Plant	10,151	11,206
1-108-5072	CGC Repair and Main Property	493	500
1-108-5073	CGC Repair and Main Ice Surface	2,059	2,000
1-108-5076	CGC Ballfield Expenses	2,890	2,500
1-108-5077	CGC Canteen Expenses	52,431	47,500
1-108-5078	CGC Harvest Festival Expenses	25,380	22,000
1-108-5079	CGC Fitplex Expenses	3,136	3,000
1-108-5080	CGC Snow Removal	8,830	8,830
1-108-5083	CGC Fund Raising Expense	1,000	770
1-108-5092	CGC Senior Center Electricity	10,578	8,000
1-108-5093	CGC Senior Center Repair and Main	16	1,000
1-108-5105	CGC Travel and Mileage	44	2,000
1-108-5130	Miscellaneous CUC	1,797	4,000
1-108-5155	CGC Insurance		8,581
1-108-5200	CGC Janitorial Supplies	6,917	8,644
1-108-5269	CUC Loan#15 interest	19,550	19,550
1-108-5320	CGC Bank Charges	5,600	5,600
1-108-5525	CGC Garbage Removal	4,385	4,648
Total Expenses Credit Union Centre		557,041	645,252
Net Deficit Credit Union Centre -		34,822 -	93,515

12,162	-35.8%
7,500	74.5%
75,781	-1.7%
21,830	15.4%
720	-19.4%
343	3.3%
4,942	-9.5%
2,072	7.0%
2,224	-70.6%
279,060	-21.8%
4,291	200.0%
32,221	-15.0%
1,559	18.6%
8,178	-66.4%
6,235	-30.1%
11,526	-52.7%
12,261	-17.2%
196	151.8%
2,571	-19.9%
2,205	31.1%
42,743	22.7%
21,720	16.8%
2,916	7.5%
6,240	41.5%
538	85.9%
5,450	94.1%
1,353	-98.8%
2,694	-98.4%
8,754	-79.5%
8,581	-100.0%
10,368	-33.3%
27,928	-30.0%
5,597	0.1%
4,911	-10.7%
637,669	-12.6%
-	100,289
	-65.3%

CONTRACT SERVICE			
1-110-4210	Contract Revenue - Sales of Service	361,462	400,000
1-110-4215	Record Checks - Sales of Service	3,850	3,850
Total Revenue Contract Services		365,312	403,850
		-	
1-110-5038	Allocation From Gen Gov't	36,000	36,000
	Office Expenses		2,000
	IT Services		2,000
1-110-5042	Wages - Police Tech's - Sales of Sen	146,283	153,597
1-110-5046	Wages - O/T- Police Tech	480	2,000.00
1-110-5047	Wage Expense- Police Tech	15,113	15,113
	Professional Fees	-	1,000
Total Expenses Contract Services		197,876	211,710
Net Surplus Contract Services		167,436	192,140

Allocation

CONTRACT SERVICE		
	260,304	38.9%
	1,648	133.7%
	261,952	39.5%
	36,000	0.0%
	124,535	17.5%
	4,306	-88.8%
	13,076	15.6%
	177,917	11.2%
	84,036	99.2%

WATER			
2-201-4520	Water Revenue	301,409	301,409
2-201-4540	Water & Sewer Interest & Other	1,554	1,554
2-201-4530			
2-201-4545	Fire - Water	57,350	63,085
	Total Water Revenue	360,313	366,048
2-201-5015	Property Taxes - Water	1,978	2,158
2-201-5016	Electricity - Water	26,661	27,274
2-201-5020	Telephone - Water	2,658	2,658
2-201-5040	Wages - Administration - Water	74,345	77,203
2-201-5046	Wages- O/T W&S	1,920	2,000
2-201-5047	Wage Expense- W&S	6,715	9,510
2-201-5110	Water - Professional Development	45	500
2-201-5170	Professional Fees - Other - Water	3,025	6,000
2-201-5355	Gen Gov't Share of W&S	71,400	71,400
2-201-5550	Public Works Share W&S	61,800	61,800
2-201-6050	Water - Repairs & Maintenance	7,969	14,280
2-201-6220	Bank Charges	6,000	6,000
2-201-6223	Operating Loan Interest 50%	39,542	39,542
2-201-6256	W&S ICIP Line of Credit	5,949	6,000
2-201-6257	Broadway St W&S Ext 2022 Loan Int	10,172	10,172
2-201-6267	Water Analysis	8,500	8,500
2-201-6269	Water Chlorination Expense	5,633	5,633
	Total Expenses Water	334,311	350,630
	Net Surplus(Deficit) Water	26,002	15,418

WATER	
	290,642 3.7%
	2,517 -38.2%
	68,820 -16.7%
	361,978 -0.5%
	1,367 44.7%
	20,403 30.7%
	1,521 74.8%
	73,527 1.1%
	2,015 -4.7%
	12,304 -45.4%
	680 -93.3%
	8,953 -66.2%
Allocation	71,400 0.0%
Allocation	61,800 0.0%
	20,591 -61.3%
	5,854 2.5%
	63,764 -38.0%
	6,772 -12.2%
	14,645 -30.5%
	12,911 -34.2%
	5,397 4.4%
	383,903 -12.9%
	- 21,925 -218.6%

SEWER			
2-202-4512	Sewer Revenue	407,905	407,905
	Total Revenue Sewer	407,905	407,905
2-202-5015	Property Taxes - Sewer	1,978	2,158
2-202-5016	Electricity - Sewer	25,692	30,529
2-202-5020	Telephone - Sewer	2,304	3,000
2-202-5110	Sewer -Professional Development	45	500
2-202-5170	Professional Fees - Other - Sewer	3,025	4,525
2-202-5355	Gen Gov't Share of W&S	71,400	71,400
2-202-5550	Public Works Share of W&S	61,800	61,800
2-202-6020	Bank Charges	5,700	5,700
2-202-6025	Operating Loan Interest 50%	42,932	42,932
2-202-6046	W&S ICIP Line of Credit	5,949	5,949
2-202-6047	Broadway St W&S Ext 2022 Loan Int	10,034	10,034
2-202-6051	Sewer - Repair & Maintenance	39,843	65,000
	Total Expenses Sewer	270,703	303,527
	Net Surplus (Deficit) Sewer	137,202	104,378

SEWER	
	401,109 1.7%
	401,109 1.7%
	731 170.8%
	29,843 -13.9%
	3,312 -30.4%
	- 27 -265.8%
	6,036 -49.9%
Allocation	71,400 0.0%
Allocation	61,800 0.0%
	5,616 1.5%
	63,764 -32.7%
	6,772 -12.2%
	14,645 -31.5%
	61,343 -35.0%
	325,234 -16.8%
	75,876 80.8%

Reconciliation:	Actual	Budget
Total Revenue	4,584,048.42	4,776,227.30
Total Expense	3,918,180.25	4,330,265.00
	665,868.17	445,962.30

	3,939,633 16.4%
	4,492,882 -12.8%
	- 553,249

Town of Kensington
2026/27 Proposed Capital Plan

Project Category	Budget 2026/27	Municipal Funding	MBCU 50/50/Other	Federal/Gas Tax	Provincial/Federal Funding (RGI, MSC, ICF, etc)	Long Term Borrowing
Credit Union Centre						
Fitplex Equipment Upgrades						
Skateboard Park Improvements						
Total Credit Union Centre	\$0					
Police Department						
Office Equipment Replacement						
Police Equipment Replacement						
Vehicle Replacement						
Total Police Department	\$0					
Fire Department						
Bunker Gear Replacement						
Tanker Truck						
Total Fire Department	\$0					
Town Hall/General Government						
Website	\$12,500				\$12,500	
School Street Parking Lot						
Speed Radar Sign Replacement						
Town Hall Solar Panels (CCBF)						
Office Equipment	\$5,000					
HVAC System upgrade	\$100,000			\$50,000	\$50,000	
Total Town Hall/General Government						
Public Works						
Utility Pole Relocation	\$244,245			\$244,245		
Trackless Replacement						
Lawn Equipment Replacement						
Sidewalk Replacement - Various (CCBF)	\$287,000			\$287,000		
New Dual Axle Trailer	\$12,214				\$12,214	
Total Public Works						
Parks/Recreation/Railyards						
Parks and Recreation Improvements (New playground)	\$127,881		\$75,000	\$52,881		
Core Area Redevelopment						
EVK Pool Replacement						
Total Parks/Recreation/Railyards						
Water & Sewer Utility						
Wastewater Collection System I & I Study (CCBF)						
Sewer Main Replacement						
Water Tower Replacement						
Wastewater Treatment Plant Baffle (CCBF)						
Total Water and Sewer Utility	0					
Total	\$788,840		\$75,000	\$634,126	\$74,714	

Lines 35,38 and 44 totaling \$659,126.00 are confirmed funding
Lines 25,30,and 39 totaling \$124,714.00 are in the initial stages of submission

**Town of Kensington
2026 - 2030 Proposed 5 year Capital Plan**

Project/Category	Estimated Cost	2026/27	2027/28	2028/29	2029/30	2030/31
Credit Union Centre						
Fitplex Equipment Upgrades	\$20,000		\$5,000	\$5,000	\$5,000	\$5,000
Skateboard Park Improvements	\$10,000		\$5,000	\$5,000		
Total Credit Union Centre	\$30,000	\$0	\$10,000	\$10,000	\$5,000	\$5,000
Police Department						
Office Equipment Replacement	\$4,500		\$1,500	\$1,500	\$1,500	
Police Equipment Replacement	\$8,000		\$2,000	\$2,000		\$2,000
Vehicle Replacement	\$70,000		\$70,000			
Total Police Department	\$82,500	\$0	\$73,500	\$3,500	\$3,500	\$2,000
Fire Department						
Bunker Gear Replacement	\$45,000		\$15,000	\$15,000	\$15,000	
Tanker Truck	\$400,000		\$400,000			
Total Fire Department	\$445,000	\$0	\$415,000	\$15,000	\$15,000	\$0
Town Hall/General Government						
Website	\$12,500	\$12,500				
School Street Parking Lot	\$300,000				\$300,000	
Speed Radar Sign Replacement	\$35,000		\$35,000			
Town Hall Solar Panels (CCBF)	\$135,000			\$135,000		
Office Equipment	\$20,000	\$5,000	\$5,000	\$5,000	\$5,000	
HVAC System upgrade	\$100,000	\$100,000				
Total Town Hall/General Government	\$602,500	\$117,500	\$40,000	\$140,000	\$305,000	\$0
Public Works						
Utility Pole Relocation	\$244,245	\$244,245				
Trackless Replacement	\$150,000		\$150,000			
Lawn Equipment Replacement	\$18,000		\$18,000			
Sidewalk Replacement - Various (CCBF)	\$487,000	\$287,000				\$200,000
New Dual Axle Trailer	\$12,214	\$12,214				
Total Public Works	\$911,459	\$543,459	\$168,000	\$0	\$0	\$200,000
Parks/Recreation/Railyards						
Parks and Recreation Improvements (New playground)	\$127,881	\$127,881				
Core Area Redevelopment	\$2,300,000			\$750,000	\$750,000	\$800,000
EVK Pool Replacement	\$150,000			\$150,000		
Total Parks/Recreation/Railyards	\$2,577,881	\$127,881	\$0	\$900,000	\$750,000	\$800,000
Water & Sewer Utility						
Wastewater Collection System I & I Study (CCBF)	\$120,000		\$60,000.00	\$60,000		
Sewer Main Replacement	\$3,250,000			\$1,083,333	\$1,083,334	\$1,083,333
Water Tower Replacement	\$4,000,000				\$4,000,000	
Wastewater Treatment Plant Baffle (CCBF)	\$385,000		\$385,000			
Total Water and Sewer Utility	\$7,755,000	\$0	\$445,000	\$1,143,333	\$5,083,334	
Total	\$12,404,340	\$788,840	\$1,151,500	\$2,211,833	\$6,161,834	\$2,090,333