

**Town of Kensington  
Minutes of Special Council Meeting  
Wednesday, March 27, 2019  
7:00 PM**

**Council Members Present:** Mayor Rowan Caseley; Deputy Mayor Pickering,  
Councillors: Mann, Toombs, Spencer, Gallant and  
Bernard.

**Staff Members Present:** Chief Administrative Officer, Geoff Baker; Deputy  
Administrator, Wendy MacKinnon; Administrative  
Assistant, Kim Caseley

**Visitors:** Brae Shea – Journal Pioneer Intern  
Colin MacLean – Journal Pioneer

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**1. Calling of Meeting to Order**

1.1 Mayor Caseley called the meeting to order at 7:00 PM and welcomed Council members, visitors and staff.

**2. Approval of Tentative Agenda**

2.1 *Moved by Councillor Spencer, seconded by Councillor Bernard to approve the tentative agenda for the March 27, 2019 Special Meeting of Town Council. Unanimously carried.*

**3. Declaration of Conflict of Interest**

3.1 *Nil*

**4. New Business**

**4.1 Town of Kensington Financial Plan**

4.1.1 *Moved by Councillor Spencer, seconded by Councillor Toombs*

*WHEREAS Section 150(1) of the Municipal Government Act R.S.P.E.I. 1988, Cap. M-12.1. requires a council to, on or before March 31 in each year, to adopt by resolution a financial plan for the upcoming fiscal year;*

*BE IT RESOLVED that Town Council approve the Town of Kensington 2019/20 Financial Plan with operational revenue estimates projected at \$2,946,283 and operational expenditure estimates projected at \$2,942,263.*

*Unanimously carried.*

## **4.2 Property Tax Rates**

### **4.2.1 *Moved by Councillor Bernard, seconded by Deputy Mayor Pickering***

*WHEREAS Section 160(1) of the Municipal Government Act R.S.P.E.I. 1988, Cap. M-12.1. and Section 5.2 of the Town of Kensington's Tax Rate Groups Bylaw requires the town to establish tax rates by resolution;*

*BE IT RESOLVED THAT the 2019/20 municipal property tax rates for the Town of Kensington of \$0.55/\$100 of assessment for Non-Commercial properties and \$1.30/\$100 of assessment for Commercial properties be hereby adopted and approved.*

*Unanimously carried.*

## **4.3 Operating Lines of Credit – General and Water and Pollution Control Corporation**

### **4.3.1 *Moved by Councillor Mann, seconded by Councillor Gallant***

*WHEREAS Section 166(1) of the Municipal Government Act R.S.P.E.I. 1988, Cap. M-12.1. authorizes a Town Council to borrow money on a short-term basis for the purpose of financing operating expenditures;*

*AND WHEREAS Town Council currently carries short term borrowing in the amount of \$150,000 for the General Account and \$75,000 for the Water and Pollution Control Corporation Account;*

*AND WHEREAS no change is being proposed in the amounts to be borrowed for the 2019/20 fiscal year;*

*AND WHEREAS the amounts to be borrowed will not cause the Town to exceed its legislated debt capacity;*

*BE IT RESOLVED THAT Kensington Town Council approve an operating line of credit of \$150,000.00 from Scotiabank for the General Account with the Chief Administrative Officer, or his designate, and the Mayor, or his designate, being authorized as legal signing officers, under the following terms:*

*i. An interest rate of Prime, less 0.25% per annum with interest payable monthly; and*

*ii. Advances repayable on demand;*

*BE IT FURTHER RESOLVED THAT Kensington Town Council approve an operating line of credit of \$75,000.00 from Scotiabank for the Water and Pollution Control Corporation Account with the Chief*

*Administrative Officer, or his designate, and the Mayor, or his designate, being authorized as legal signing officers, under the following terms:*

*i. An interest rate of Prime, less 0.25% per annum with interest payable monthly; and*

*ii. Advances repayable on demand;*

*Unanimously carried.*

**5. Adjournment**

*Moved by Deputy Mayor Pickering, seconded by Councillor Gallant to adjourn the meeting at 7:08 PM. Unanimously carried.*

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Geoff Baker,  
Chief Administrative Officer

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Rowan Caseley,  
Mayor