

**Town of Kensington
Minutes of Special Council Meeting
Monday, March 25, 2024
6:00 PM**

Council Members Present: Mayor Rowan Caseley; Councillors: Gallant, Toombs, and Doucette

Staff Members Present: Chief Administrative Officer, Geoff Baker

Regrets: Deputy Mayor Spencer; Councillors: MacRae, Mann; Municipal Clerk, Kim Caseley; Manager of Finance, Nancy MacRae

Visitors: Melissa Caseley

1. Calling of Meeting to Order

1.1 Mayor Caseley called the meeting to order at 6:00 PM and welcomed Council members and staff to the March 25th Special Meeting of Town Council. Mayor Caseley acknowledged that the land on which we gather is the traditional and unceded territory of the Mi'kmaq First Nation.

2. Adoption of Agenda

2.1 *Moved by Councillor Gallant, seconded by Councillor Doucette to approve the tentative agenda for the March 25, 2024 Special Meeting of Town Council.*

Unanimously carried.

3. Declaration of Conflict of Interest

3.1 *Nil.*

4. New Business

4.1 2024-25 Town of Kensington Financial Plan

4.1.1 *Moved by Councillor Gallant, seconded by Councillor Toombs*

WHEREAS Section 150(1) of the Municipal Government Act, R.S.P.E.I. 1988, Cap. M-12.1. requires a council to, on or before March 31 in each year, to adopt by resolution a financial plan for the upcoming fiscal year;

BE IT RESOLVED that Town Council approve the Town of Kensington 2024/25 Financial Plan with operational revenue estimates projected at \$4,315,522 and operational expenditure estimates projected at

\$4,398,370.

BE IT FURTHER RESOLVED that Town Council approve the 2024/25 Capital Expenditure Plan and the 2024 – 2029, 5 Year Capital Expenditure Plan, as presented.

Unanimously carried.

4.2 2024-25 Town of Kensington Property Taxation Rates

4.2.1 *Moved by Councillor Toombs, seconded by Councillor Gallant*

WHEREAS Section 160(1) of the Municipal Government Act R.S.P.E.I. 1988, Cap. M-12.1. and Section 5.2 of the Town of Kensington's Tax Rate Groups Bylaw requires the town to establish tax rates by resolution;

BE IT RESOLVED THAT the 2024/25 municipal property tax rates for the Town of Kensington of \$0.55/\$100 of assessment for Non-Commercial properties and \$1.30/\$100 of assessment for Commercial properties be hereby adopted and approved.

Unanimously carried.

4.3 2024-25 Town of Kensington and Water and Sewer Utility Operating Lines of Credit

4.3.1 *Moved by Councillor Doucette, seconded by Councillor Gallant*

WHEREAS Section 166(1) of the Municipal Government Act R.S.P.E.I. 1988, Cap. M-12.1. authorizes a Town Council to borrow money on a short-term basis for the purpose of financing operating expenditures;

AND WHEREAS Section 5.1 of the Town's Borrowing Bylaw (Bylaw # 2018 - 02) authorizes Town Council, pursuant to subsection 166(1) of the Act, to borrow money for the purpose of financing operating expenditures.

AND WHEREAS Town Council currently carries short-term borrowing in the amount of \$150,000 for the General Account and \$75,000 for the Water and Sewer Utility Account;

AND WHEREAS no change is being proposed in the amounts to be borrowed for the 2024/25 fiscal year;

AND WHEREAS the amounts to be borrowed will not cause the Town to exceed its legislated debt capacity;

BE IT RESOLVED THAT Kensington Town Council approve an operating line of credit of \$150,000.00 from Scotiabank for the Town's General Account with the Chief Administrative Officer, or his designate,

and the Mayor, or his designate, being authorized as legal signing officers;

BE IT FURTHER RESOLVED THAT Kensington Town Council approve an operating line of credit of \$75,000.00 from Scotiabank for the Water and Sewer Utility Account with the Chief Administrative Officer, or his designate, and the Mayor, or his designate, being authorized as legal signing officers.

Unanimously carried.

5. Adjournment

Moved by Councillor Toombs, seconded by Councillor Doucette to adjourn the meeting at 6:16 PM. Unanimously carried.

Geoff Baker,
Chief Administrative Officer

Rowan Caseley,
Mayor