

Town of Kensington
Minutes of Special Council Meeting
Wednesday, July 25, 2012
11:50 AM

Council Members Present: Mayor Coffin; Deputy Mayor Chessman; Councillors:
Gallant, Caseley, MacLean and Spencer.

Staff Members Present: Town Manager/Administrator, Geoff Baker; Deputy
Administrator, Wendy MacKinnon

Regrets: Councillor Mill

1. Calling of Meeting to Order

1.1 Mayor Coffin called the meeting to order at 11:50 AM.

2. Approval of Tentative Agenda

2.1 *Moved by Councillor Chessman, seconded by Councillor Spencer to approve the agenda for the July 25, 2012 special meeting of Town Council. Unanimously carried.*

3. Subdivision of Lands of Michael and Pamela James – 29 Rosewood Drive

3.1 *THAT Kensington Town Council approve a variance on the minimum side yard requirement on the Northern lot line of PID No. 1047935 (Lot B35-N, Plan No. 121-20692-S01) of 0.16 feet. Moved by Councillor Caseley, seconded by Councillor Chessman. Unanimously carried.*

3.2 *THAT Kensington Town Council approve a variance on the minimum side yard requirement on the Southern lot line of PID No 1047935 (Lot B35 – S, Plan No. 121-20692-S01) of 0.39 feet. Moved by Councillor Gallant, seconded by Councillor Caseley. Unanimously carried.*

3.3 *THAT Kensington Town Council approve a subdivision of PID No. 1047935, being lands owned by Michael and Pamela James, located at 29 Rosewood Drive, into two separate parcels, being Parcel B35-N and B35-S, as per Plan No.*

121-20692-S01, drawn by Genivar. Moved by Councillor Chessman, seconded by Councillor Spencer. Unanimously carried.

4. Town Hall Siding - Tender Award

- 4.1** *THAT the contract for the replacement of siding on the Town Hall building be awarded to Kent Building Supplies (Summerside) as per their tender dated July 12, 2012 in the amount of \$45,783.54 including applicable taxes. Moved by Councillor Chessman, seconded by Councillor Caseley. Unanimously carried.*

Councillor Spencer declared a conflict of interest and excused himself from the Council Chambers.

5. Borrowing Resolution – Town Hall

- 5.1** *WHEREAS the Town of Kensington has stated its intention to replace the siding on the Town Hall Building in 2012;*

AND WHEREAS the Town has recently issued tender documents for the Town Hall Siding Replacement project;

AND WHEREAS a tender dated July 12, 2012 in the amount of \$45,783.54 including taxes has been received from Kent Building Supplies (Summerside);

AND WHEREAS The Town would like to consolidate two previous Town Hall renovation loans, being loan #3 and loan # 13;

BE IT RESOLVED that the Town of Kensington be empowered to borrow up to \$60,000.00 from the Scotiabank, repayable in full by Town Council over an amortization period not to exceed 20 years, at a floating interest rate;

BE IT FURTHER RESOLVED that the Town of Kensington negotiate the consolidation of loan #3, in the amount of approximately \$328,000 and loan #13, in the amount of approximately \$103,000, with the aforementioned borrowing of \$60,000 to facilitate the replacement of siding on the Town Hall building (total new loan amount approximately \$491,000). Such loan consolidation to be amortized over a period not to exceed 20 years at a floating interest rate. Moved by Councillor Caseley, seconded by Councillor MacLean. Unanimously carried.

6. Adjournment

6.1 *Motion by Councillor Gallant, seconded by Councillor Caseley to adjourn meeting at 12:18PM. Unanimously carried.*

Wendy MacKinnon,
Deputy Administrator

Gordon Coffin,
Mayor